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REGISTERED NUMBER: 02235141 (England and Wales)

**FONEFIX LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2017**

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**FONEFIX LIMITED (REGISTERED NUMBER: 02235141)**

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FOR THE YEAR ENDED 30TH APRIL 2017**

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**FONEFIX LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH APRIL 2017**

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**DIRECTORS:**

T J Williams  
T R Taylor

**SECRETARY:**

Mrs. H J Williams

**REGISTERED OFFICE:**

Park House  
Clifton Park  
York  
Y030 5PB

**REGISTERED NUMBER:**

02235141 (England and Wales)

**AUDITORS:**

Thomas Coombs  
Statutory Auditor  
Chartered Accountants  
Century House  
29 Clarendon Road  
Leeds  
West Yorkshire  
LS2 9PG

**ABRIDGED BALANCE SHEET  
30TH APRIL 2017**

		2017	2016
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	648	1,035
<b>CURRENT ASSETS</b>			
Stocks		9,120	12,868
Debtors		9,388	13,727
Cash at bank and in hand		13,584	6,666
		<u>32,092</u>	<u>33,261</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>398,494</u>	<u>386,768</u>
<b>NET CURRENT LIABILITIES</b>		<u>(366,402)</u>	<u>(353,507)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(365,754)</u>	<u>(352,472)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Retained earnings		<u>(365,854)</u>	<u>(352,572)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(365,754)</u>	<u>(352,472)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th July 2017 and were signed on its behalf by:



T J Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2017**

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**1. STATUTORY INFORMATION**

Fonefix Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, which the director believes to be appropriate given that the company's holding undertaking, Cellhire plc, will continue to provide financial support for at least 12 months from the date of approval of these financial statements. This should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, in respect of goods and services supplied during the year.

Turnover from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures, fittings, IT and office equipment - 20% per annum

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recorded in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2016 - 7).

**4. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1st May 2016	
and 30th April 2017	<b>54,070</b>
<b>DEPRECIATION</b>	
At 1st May 2016	<b>53,035</b>
Charge for year	<b>387</b>
At 30th April 2017	<b>53,422</b>
<b>NET BOOK VALUE</b>	
At 30th April 2017	<b>648</b>
At 30th April 2016	<b>1,035</b>

**5. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2017 £</b>	<b>2016 £</b>
Between one and five years	<b>59,375</b>	-
In more than five years	-	<b>70,000</b>
	<b>59,375</b>	<b>70,000</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2017**

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**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

G.W.D. Jenkinson (Senior Statutory Auditor)  
for and on behalf of Thomas Coombs

**8. CONTINGENT LIABILITIES**

The company is party to a cross guarantee with Cellhire Group Limited, Cellhire (Holdings) Limited, 0044 Limited and Cellhire plc for amounts due to HSBC Bank plc. At 30th April 2017 the amounts owed to HSBC Bank plc was £nil (2016: £nil).

**9. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**10. FIRST YEAR ADOPTION**

The company has adopted FRS 102 for the first time during the year ended 30th April 2017. There has been an amendment to the operating lease disclosure to show the minimum lease payments falling due under non-cancellable operating leases.