

Company Registration No. 2235123 (England and Wales)

HARVARD HOLDINGS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

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HARVARD HOLDINGS LIMITED

COMPANY INFORMATION

Director	Xuhui Zhou Lei Li
Company number	2235123
Registered office	Unit 4, Maple Grove Business Centre Lawrence Road Hounslow London TW4 6DR

HARVARD HOLDINGS LIMITED

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HARVARD HOLDINGS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The directors present their report and financial statements for the year ended 31 December 2019.

Principal activities and review of the business

The principal activity of the company continued to be that of an investment holding company.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Results and dividends

The results for the year are set out on page 3.

The directors do not recommend payment of an ordinary dividend.

Directors

The directors who have held office throughout the year were as follows:

Xuhui Zhou

Lei Li

HARVARD HOLDINGS LIMITED

DIRECTOR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Statement of director's responsibilities

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Financial Reporting Standard for Smaller Entities (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its for the year in question in accordance with section 476 of the Companies Act 2006. The directors their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Lei Li
Director

06/12/2020

HARVARD HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	31 DEC 2019 £	31 DEC 2018 £
Operating profit		-	-
Write off of tax liability		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	2	-	-
Profit for the period	7	-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

HARVARD HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	31 DEC 2019 £	31 DEC 2018 £
Fixed assets			
Investments	3	-	-
Current assets			
Debtors	4	-	-
Creditors: amounts falling due within one year	5	(6,780,485)	(6,780,485)
Net current liabilities		(6,780,485)	(6,780,485)
Total assets less current liabilities		(6,780,485)	(6,780,485)
Capital and reserves			
Called up share capital	6	1,473,540	1,473,540
Profit and loss account	7	(8,254,025)	(8,254,025)
Shareholder's deficit	8	(6,780,485)	(6,780,485)

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses during the current or preceding year.

For the year ending 31 December 2018 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

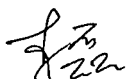
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board and authorised for issue on 06/12/2020

Lei Li

Director



Company Registration No. 2235123

HARVARD HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis notwithstanding that the company has net current liabilities of £6,780,485 (31 December 2018: £6,780,485) at the year end. The immediate parent company has confirmed its intention to continue to support the company for the foreseeable future and that no call will be made for the repayment of any intercompany debt, to the extent that this would prejudice the ability of the company to meet its liabilities as they fall due.

The company is exempt under the terms of Financial Reporting Standard No. 8 from disclosing related party transactions with wholly owned entities that are part of the Geeya Technology (Hong Kong) Ltd group.

1.2 Investments

Shares in subsidiary undertakings are stated at cost less any provision for impairment in value.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Harvard International Ltd, a company incorporated in England and Wales, and is included in the consolidated accounts of that company.

	31 DEC 2019	31 DEC 2018
	£	£
2 Taxation		
Total current tax	-	-
	=====	=====
Factors affecting the tax charge for the period		
Profit on ordinary activities before taxation	-	-
	=====	=====
Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00%	-	-
Effects of:		
Income not taxable	-	-
	=====	=====
Current tax charge for the period	-	-
	=====	=====

HARVARD HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

3 Fixed asset investments

	Shares in subsidiary undertaking £
Cost	
At 1 January 2019 & at 31 December 2019	-
Provisions for diminution in value	
At 1 January 2019 & 31 December 2019	-
Net book value	
At 31 December 2018 & 31 December 2019	-

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Harvard Europe Limited	England	Ordinary £1	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial period were as follows:

	Capital and reserves 31 DEC 19 £	Profit/(Loss) for the period 31 DEC 2018 £
Harvard Europe Limited	43,927	43,927

4 Debtors

	31 DEC 2019 £	31 DEC 2018 £
Amounts owed by group undertakings	-	-
Other debtors	-	-

HARVARD HOLDINGS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2019**

5	Creditors: amounts falling due within one year	31 DEC	31 DEC
		2019	2018
		£	£
	Amounts owed to group undertakings	6,780,485	6,780,485
	Corporation tax	-	-
		<u>6,780,485</u>	<u>6,780,485</u>
6	Share capital	31 DEC	31 DEC
		2019	2018
		£	£
	Allotted, called up and fully paid		
	1,473,540 Ordinary shares of £1 each	<u>1,473,540</u>	<u>1,473,540</u>
7	Statement of movements on profit and loss account	Profit and	
		loss	
		account	
		£	
	Balance at 1 January 2019	(8,254,025)	
	Profit for the year	-	
	Balance at 31 December 2019	<u>(8,254,025)</u>	
8	Reconciliation of movements in shareholders' deficit	31 DEC	31 DEC
		2019	2018
		£	£
	Profit for the financial period	-	-
	Opening shareholder's deficit	<u>(6,780,485)</u>	<u>(6,780,485)</u>
	Closing shareholder's deficit	<u>(6,780,485)</u>	<u>(6,780,485)</u>

9 Employees

There were no employees during the year apart from the director who received no remuneration through this company.

HARVARD HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

10 Control

The company's immediate parent undertaking at the year is Harvard International Limited, a company incorporated in England & Wales, and its ultimate parent undertaking is Geeya Technology (Hong Kong) Limited, a company incorporated in China. A copy of the audited accounts of Harvard International Ltd may be obtained from Unit 4, Maple Grove Business Centre, Lawrence Road, Hounslow, London, TW4 6DR.