

WEBB (U.K.) LIMITED

Company No. 2235122

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH APRIL 2023**

WEDNESDAY



ACUVV8CP

A3

17/01/2024

#226

COMPANIES HOUSE

INDEX

	PAGE
Directors' Report	1
Report of the Accountant	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5 - 7

EXTRA STATUTORY INFORMATION

Detailed Profit and Loss Account	8
----------------------------------	---

DIRECTORS' REPORT

The directors submit their report together with the accounts for the year ended 30th April 2023.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

Select suitable accounting policies and apply them consistently. Make judgements and estimates that are reasonable and prudent. Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company's principal activity during the year continued to be that of providing and carrying out structural earth workings.

DIRECTORS AND THEIR INTERESTS

The directors who held office during the year and their interests in the share capital of the company were as follows:

	At 30 th April 2023	At 30 th April 2022
	Ordinary Shares	Ordinary Shares
S. Webb	1	1
M. Webb ("B" shares)	98	98

Advantage is taken in the preparation of the directors' report of the special exemptions to small companies conferred by Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Director

M. WEBB



3/1/24

REPORT OF THE ACCOUNTANT
TO THE DIRECTORS OF
WEBB (U.K.) LIMITED

Page 2

In accordance with your instructions, I have prepared, without carrying out an audit, the financial statements set out on pages 3 to 7 from the accounting records of Webb (U.K.) Limited and from information and explanations supplied to me.



ANTHONY J. FACCINI
Accountant

Hatter House
Abbotsford Close
Woking
Surrey GU22 7BJ

14/1/2024

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH APRIL 2023

		2023	2022
	Note	£	£
TURNOVER	2	2,024,702	932,230
Cost of sales		<u>1,334,507</u>	<u>755,721</u>
GROSS PROFIT FOR THE YEAR		690,195	176,509
OTHER INCOME	3	<u>36,103</u>	<u>38,164</u>
		726,298	214,673
Administration expenses		<u>165,649</u>	<u>154,973</u>
Profit/(Loss) on ordinary activities before taxation	4	560,649	59,700
Taxation	5	<u>-98,511</u>	<u>---</u>
Profit/(Loss) on ordinary activities after taxation		462,138	59,700
Dividends paid	6	<u>75,000</u>	<u>6,000</u>
Retained Profit/(Loss) for the year		387,138	53,700
Retained Profit brought forward		<u>1,275,997</u>	<u>1,222,297</u>
Retained Profit carried forward		<u>1,663,135</u>	<u>1,275,997</u>

All the turnover and profits derive from continuing operations and there are no recognised gains or losses other than those included in the Profit and Loss Account.

BALANCE SHEET AS AT 30TH APRIL 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	7		1,047,356		999,618
CURRENT ASSETS					
Cash at bank		414,827		24,143	
Debtors and prepayments	8	383,512		520,902	
		<u>898,339</u>		<u>545,045</u>	
CURRENT LIABILITIES					
Creditors: Amounts due within one year	9	182,460		267,386	
		<u>182,460</u>		<u>267,386</u>	
NET CURRENT ASSETS			<u>615,879</u>		<u>277,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,633,235		1,277,277
Creditors: Amounts due after more than one year	10		---		1,180
			<u>1,663,235</u>		<u>1,276,097</u>
Represented by:					
CAPITAL AND RESERVES					
Share Capital	11		100		100
Profit and Loss Account			1,663,135		1,275,997
			<u>1,663,235</u>		<u>1,276,097</u>

Advantage is taken in the preparation of these accounts of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006.

The exemption conferred by S477(1) not to have these financial statements audited applies to the company and the director confirms that no notice has been deposited under S476(2) of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S386 of the Companies Act 2006 and that the financial statements give a true and fair view of the state of affairs of the company as at 30th April 2023 and of the profit for the year ended on that date in accordance with the requirements of S393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

S. WEBB

Director

M. WEBB

Director

These accounts were approved by the directors on

3/1/24

1. ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention.

Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost less residual value of each asset evenly over its expected useful life as follows:

Plant and equipment 15% on the reducing balance basis

As both the freehold and leasehold properties are valued in excess of their cost prices, no depreciation is considered necessary by the directors and therefore no depreciation has been charged.

Turnover represents the invoiced amount of work done (stated net of Value Added Tax).

	2023	2022
	£	£
Net rent received	38,164	38,164
Profit on sale of Fixed Asset	4,579	—
	<u>36,103</u>	<u>38,164</u>

	2023 £	2022 £
a) This is stated after charging:		
Directors' remuneration (see below)	48,284	45,966
Loss on sale of Fixed Assets	4,208	3,412
Depreciation	60,953	52,528

Fees	47,357	45,100
Pension	927	866
	<u>48,284</u>	<u>45,966</u>

NOTES TO THE ACCOUNTS FOR THE

YEAR ENDED 30TH APRIL 2023

(Continued)

5. TAXATION

	2023 £	2022 £
U.K. taxation based on profit on ordinary activities for the year:		
Corporation Tax at current rates	-98,511	---
	<u>-98,511</u>	<u>---</u>

6. DIVIDENDS PAID

The following dividends were paid during the year in respect of the year ended 30th April 2023.

		£
11 th May 2022	£2,000 per share	4,000
4 th October 2022	£2,500 per share	5,000
28 th December 2022	£3,500 per share	7,000
4 th January 2023	£1,000 per share	2,000
1 st February 2023	£1,000 per share	2,000
6 th March 2023	£1,000 per share	2,000
15 th April 2023	£1,500 per share	3,000
26 th April 2023	£25,000 per share	50,000
		<u>75,000</u>

The directors do not recommend the payment of any further dividends in respect of this year.

7. TANGIBLE FIXED ASSETS

	Freehold Properties £	Plant and Equipment £	Total £
Cost at 1/5/22	701,626	563,417	1,265,043
Disposals	---	-46,510	-46,510
Additions	---	138,487	138,487
Cost at 30/4/23	<u>701,626</u>	<u>655,394</u>	<u>1,357,020</u>
Depreciation 1/5/22	---	265,425	265,425
Disposals	---	-16,714	-16,714
Provided during the year	---	60,953	60,953
Depreciation 30/4/23	<u>---</u>	<u>309,664</u>	<u>309,664</u>
Net Book Value at 30/4/23	701,626	345,730	1,047,356
Net Book Value at 30/4/22	<u>701,626</u>	<u>297,992</u>	<u>999,618</u>

NOTES TO THE ACCOUNTS FOR THE

YEAR ENDED 30TH APRIL 2023

(Continued)

8. DEBTORS AND PREPAYMENTS

	2023 £	2022 £
Unsecured loans	160,480	140,279
Trade debtors	132,847	365,511
Prepayments	90,185	15,112
	<u>383,512</u>	<u>520,902</u>

9. CREDITORS: Amounts due within one year

	2023 £	2022 £
H. P. creditors	—	5,089
Trade creditors	39,431	115,074
Corporation Tax	98,511	—
Unsecured loan	—	102,000
Rent deposit	—	2,250
Sundry taxes and social security costs	32,222	34,296
Accruals	12,296	8,677
	<u>182,460</u>	<u>267,386</u>

10. CREDITORS: Amounts due after more than one year

	2023 £	2022 £
H.P. Creditors	<u>—</u>	<u>1,180</u>

11 SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	2023 No.	2022 No.	2023 £	2022 £
Ordinary Shares of £1 each	100	1,000	2	2
Ordinary "B" shares of £1 each	900	—	98	98