

WEBB (U.K.) LIMITED

Company No. 2235122

FINANCIAL STATEMENTS**FOR THE YEAR ENDED****30TH APRIL 2017****INDEX****PAGE**

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DIRECTORS' REPORT

The directors submit their report together with the accounts for the year ended 30th April 2017.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

Select suitable accounting policies and apply them consistently. Make judgements and estimates that are reasonable and prudent. Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company's principal activity during the year continued to be that of providing and carrying out structural earth workings.

DIRECTORS AND THEIR INTERESTS

The directors who held office during the year and their interests in the share capital of the company were as follows:

	At 30 th April 2017	At 30 th April 2016
	Ordinary Shares	Ordinary Shares
S. Webb	51	51
M. Webb	----	----

Advantage is taken in the preparation of the directors' report of the special exemptions to small companies conferred by Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Secretary



E. WEBB

22/9/17

REPORT OF THE ACCOUNTANT
TO THE DIRECTORS OF
WEBB (U.K.) LIMITED

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In accordance with your instructions, I have prepared, without carrying out an audit, the financial statements set out on pages 3 to 7 from the accounting records of Webb (U.K.) Limited and from information and explanations supplied to me.



ANTHONY J. FACCINI
Accountant

Hatter House
Abbotsford Close
Woking
Surrey GU22 7BJ

26/9/17

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH APRIL 2017

		2017	2016
	Note	£	£
TURNOVER	2	433,782	718,751
Cost of sales		<u>286,309</u>	<u>425,617</u>
GROSS PROFIT FOR THE YEAR		147,473	293,134
OTHER INCOME	3	<u>33,241</u>	<u>19,766</u>
		180,714	312,900
Administration expenses		<u>99,243</u>	<u>100,147</u>
Profit/(Loss) on ordinary activities before taxation	4	81,471	212,753
Taxation	5	<u>-21,644</u>	<u>-32,290</u>
Profit/(Loss) on ordinary activities after taxation		59,827	180,463
Dividends paid	6	<u>45,000</u>	<u>60,850</u>
Retained Profit/(Loss) for the year		14,827	119,613
Retained Profit brought forward		<u>1,099,139</u>	<u>979,526</u>
Retained Profit carried forward		<u>1,113,966</u>	<u>1,099,139</u>

All the turnover and profits derive from continuing operations and there are no recognised gains or losses other than those included in the Profit and Loss Account.

BALANCE SHEET AS AT 30TH APRIL 2017

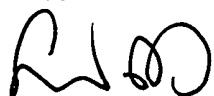
	Note	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	7		919,895		727,553
CURRENT ASSETS					
Cash at bank		136,997		373,314	
Debtors and prepayments	8	149,766		111,444	
		<u>286,763</u>		<u>484,758</u>	
CURRENT LIABILITIES					
Creditors: Amounts due within one year	9	92,592		113,072	
		<u>92,592</u>		<u>113,072</u>	
NET CURRENT ASSETS					
			194,171		371,686
			<u>1,114,066</u>		<u>1,099,239</u>
Represented by:					
CAPITAL AND RESERVES					
Share Capital	10		100		100
Profit and Loss Account			1,113,966		1,099,139
			<u>1,114,066</u>		<u>1,099,239</u>

Advantage is taken in the preparation of these accounts of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006.

The exemption conferred by S477(1) not to have these financial statements audited applies to the company and the director confirms that no notice has been deposited under S476(2) of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S386 of the Companies Act 2006 and that the financial statements give a true and fair view of the state of affairs of the company as at 30th April 2017 and of the profit for the year ended on that date in accordance with the requirements of S393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

S. WEBB



Director

M. WEBB



Director

These accounts were approved by the directors on

22/9/17

**NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 30TH APRIL 2017**

1. ACCOUNTING POLICIES

a) Accounting convention

The accounts are prepared under the historical cost convention.

b) Depreciation

Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost less residual value of each asset evenly over its expected useful life as follows:

Office equipment	15% on the reducing balance basis
Plant and equipment	15% on the reducing balance basis

As both the freehold and leasehold properties are valued in excess of their cost prices, no depreciation is considered necessary by the directors and therefore no depreciation has been charged.

2. TURNOVER

Turnover represents the invoiced amount of work done (stated net of Value Added Tax).

3. OTHER INCOME

	2017 £	2016 £
Net rent received	33,241	19,766
	<u>33,241</u>	<u>19,766</u>

4. OPERATING PROFIT

	2017 £	2016 £
a) This is stated after charging:		
Directors' remuneration (see below)	45,872	40,846
Loss on sale of fixed assets	1,485	598
Depreciation	<u>25,838</u>	<u>30,437</u>
b) Directors' remuneration		
Fees	45,575	40,775
Pension	297	71
	<u>45,872</u>	<u>40,846</u>

NOTES TO THE ACCOUNTS FOR THE

YEAR ENDED 30TH APRIL 2017

(Continued)

5. TAXATION

	2017 £	2016 £
U.K. taxation based on profit on ordinary activities for the year:		
Corporation Tax at current rates	-21,644	-32,290

6. DIVIDENDS PAID

The following dividends were paid during the year in respect of the year ended 30th April 2017.

		£
1 st July 2016	£30 per share	3,000
4 th August 2016	£40 per share	4,000
24 th August 2016	£50 per share	5,000
12 th October 2016	£90 per share	9,000
3 rd November 2016	£100 per share	10,000
13 th November 2016	£20 per share	2,000
14 th March 2017	£20 per share	2,000
17 th March 2017	£40 per share	4,000
4 th April 2017	£20 per share	2,000
5 th April 2017	£40 per share	4,000
		<u>45,000</u>

The directors do not recommend the payment of any further dividends in respect of this year.

7. TANGIBLE FIXED ASSETS

	Freehold Properties £	Leasehold Property £	Office Equipment £	Plant and Equipment £	Total £
Cost at 1/5/16	483,222	71,856	3,179	353,412	911,669
Disposals	---	---	---	-60,000	-60,000
Additions	218,405	---	---	19,010	237,415
Cost at 30/4/17	<u>701,627</u>	<u>71,856</u>	<u>3,179</u>	<u>312,422</u>	<u>1,089,084</u>
Depreciation at 1/5/16	---	---	2,760	181,356	184,116
Disposals	---	---	---	-40,765	-40,765
Provided during the year	---	---	63	25,775	25,838
Depreciation at 30/4/16	<u>---</u>	<u>---</u>	<u>2,823</u>	<u>166,366</u>	<u>169,189</u>
Net Book Value at 30/4/17	701,627	71,856	356	146,056	919,895
Net Book Value at 30/4/16	<u>483,222</u>	<u>71,856</u>	<u>419</u>	<u>172,056</u>	<u>727,553</u>

NOTES TO THE ACCOUNTS FOR THE

YEAR ENDED 30TH APRIL 2017

(Continued)

8. DEBTORS AND PREPAYMENTS

	2017 £	2016 £
Unsecured loans	3,968	2,841
Trade debtors	105,296	94,827
Prepayments	40,502	13,776
	<u>149,766</u>	<u>111,444</u>

9. CREDITORS: Amounts due within one year

	2016 £	2015 £
Trade creditors	14,597	13,387
Corporation Tax	21,644	32,290
Sundry taxes and social security costs	45,773	59,712
Accruals	10,578	7,683
	<u>92,592</u>	<u>113,072</u>

10. SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	2017 No.	2016 No.	2017 £	2016 £
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>100</u>	<u>100</u>