

WEBB (U.K.) LIMITED

Company No. 2235122

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH APRIL 2016****INDEX****PAGE**

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DIRECTORS' REPORT

The directors submit their report together with the accounts for the year ended 30th April 2016.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

Select suitable accounting policies and apply them consistently. Make judgements and estimates that are reasonable and prudent. Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company's principal activity during the year continued to be that of providing and carrying out structural earth workings.

DIRECTORS AND THEIR INTERESTS

The directors who held office during the year and their interests in the share capital of the company were as follows:

	At 30 th April 2016	At 30 th April 2015
	Ordinary Shares	Ordinary Shares
S. Webb	51	51
M. Webb	----	----

Advantage is taken in the preparation of the directors' report of the special exemptions to small companies conferred by Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Secretary

E. WEBB



13/10/16

REPORT OF THE ACCOUNTANT

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TO THE DIRECTORS OF

WEBB (U.K.) LIMITED

In accordance with your instructions, I have prepared, without carrying out an audit, the financial statements set out on pages 3 to 7 from the accounting records of Webb (U.K.) Limited and from information and explanations supplied to me.



ANTHONY J. FACCINI
Accountant

Hatter House
Abbotsford Close
Woking
Surrey GU22 7BJ

17/10/16

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH APRIL 2016

		2016	2015
	Note	£	£
TURNOVER	2	718,751	299,238
Cost of sales		<u>425,617</u>	<u>225,856</u>
GROSS PROFIT FOR THE YEAR		291,134	73,382
OTHER INCOME	3	<u>19,766</u>	<u>21,087</u>
		312,900	94,469
Administration expenses		<u>100,147</u>	<u>83,333</u>
Profit/(Loss) on ordinary activities before taxation	4	212,753	11,136
Taxation	5	<u>-32,290</u>	<u>---</u>
Profit/(Loss) on ordinary activities after taxation		180,463	11,136
Dividends paid	6	<u>60,850</u>	<u>22,000</u>
Retained Profit/(Loss) for the year		119,613	-10,864
Retained Profit brought forward		<u>979,526</u>	<u>990,390</u>
Retained Profit carried forward		<u>1,099,139</u>	<u>979,526</u>

All the turnover and profits derive from continuing operations and there are no recognised gains or losses other than those included in the Profit and Loss Account.

BALANCE SHEET AS AT 30TH APRIL 2016

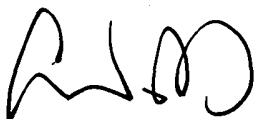
	Note	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	7		727,553		676,588
CURRENT ASSETS					
Cash at bank		373,314		156,839	
Debtors and prepayments	8	111,444		189,490	
		<u>484,758</u>		<u>346,329</u>	
CURRENT LIABILITIES					
Creditors: Amounts due within one year	9	113,072		43,291	
		<u>113,072</u>		<u>43,291</u>	
NET CURRENT ASSETS					
			371,686		303,038
			<u>1,099,239</u>		<u>979,626</u>
Represented by:					
CAPITAL AND RESERVES					
Share Capital	10		100		100
Profit and Loss Account			1,099,139		979,526
			<u>1,099,239</u>		<u>979,626</u>

Advantage is taken in the preparation of these accounts of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006.

The exemption conferred by S477(1) not to have these financial statements audited applies to the company and the director confirms that no notice has been deposited under S476(2) of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S386 of the Companies Act 2006 and that the financial statements give a true and fair view of the state of affairs of the company as at 30th April 2016 and of the profit for the year ended on that date in accordance with the requirements of S393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

S. WEBB



Director

M. WEBB



Director

These accounts were approved by the directors on 13/10/16

NOTES TO THE ACCOUNTS FOR THE

YEAR ENDED 30TH APRIL 2016

1. ACCOUNTING POLICIES

a) Accounting convention

The accounts are prepared under the historical cost convention.

b) Depreciation

Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost less residual value of each asset evenly over its expected useful life as follows:

Office equipment	15% on the reducing balance basis
Plant and equipment	15% on the reducing balance basis

As both the freehold and leasehold properties are valued in excess of their cost prices, no depreciation is considered necessary by the directors and therefore no depreciation has been charged.

2. TURNOVER

Turnover represents the invoiced amount of work done (stated net of Value Added Tax).

3. OTHER INCOME

	2016 £	2015 £
Net rent received	19,766	20,947
Profit on sale of fixed assets	----	140
	<u>19,766</u>	<u>21,087</u>

4. OPERATING PROFIT

	2016 £	2015 £
a) This is stated after charging:		
Directors' remuneration (see below)	40,846	39,700
Loss on sale of fixed assets	598	----
Depreciation	<u>30,437</u>	<u>21,443</u>

b) Directors' remuneration

Fees	40,775	39,700
Pension	71	----
	<u>40,846</u>	<u>39,700</u>

NOTES TO THE ACCOUNTS FOR THE

YEAR ENDED 30TH APRIL 2016

(Continued)

5. TAXATION

	2016 £	2015 £
U.K. taxation based on profit on ordinary activities for the year:		
Corporation Tax at current rates	-32,290	----
	<u> </u>	<u> </u>

6. DIVIDENDS PAID

The following dividends were paid during the year in respect of the year ended 30th April 2016.

		£
5 th May 2015	£70 per share	7,000
22 nd August 2015	£75 per share	7,500
10 th September 2015	£33.50 per share	3,350
6 th October 2015	£20 per share	2,000
19 th November 2015	£210 per share	21,000
4 th December 2015	£40 per share	4,000
19 th January 2016	£50 per share	5,000
1 st February 2016	£20 per share	2,000
29 th March 2016	£90 per share	9,000
		<u>60,850</u>

The directors do not recommend the payment of any further dividends in respect of this year.

7. TANGIBLE FIXED ASSETS

	Freehold Properties £	Leasehold Property £	Office Equipment £	Plant and Equipment £	Total £
Cost at 1/5/15	483,222	71,856	3,179	277,412	835,669
Disposals	----	----	----	-14,000	-14,000
Additions	----	----	----	90,000	90,000
Cost at 30/4/16	<u>483,222</u>	<u>71,856</u>	<u>3,179</u>	<u>353,412</u>	<u>911,669</u>
Depreciation at 1/5/15	----	----	2,686	156,395	159,081
Disposals	----	----	----	-5,402	-5,402
Provided during the year	----	----	74	30,363	30,437
Depreciation at 30/4/16	<u>----</u>	<u>----</u>	<u>2,760</u>	<u>181,356</u>	<u>184,116</u>
Net Book Value at 30/4/16	483,222	71,856	419	172,056	727,553
Net Book Value at 30/4/15	<u>483,222</u>	<u>71,856</u>	<u>493</u>	<u>121,017</u>	<u>676,588</u>

NOTES TO THE ACCOUNTS FOR THE

YEAR ENDED 30TH APRIL 2016

(Continued)

8. DEBTORS AND PREPAYMENTS

	2016 £	2015 £
Unsecured loans	2,841	87,033
Trade debtors	94,827	84,420
Prepayments	13,776	18,037
	<u>189,490</u>	<u>189,490</u>

9. CREDITORS: Amounts due within one year

	2016 £	2015 £
Trade creditors	13,387	23,089
Corporation Tax	32,290	----
Sundry taxes and social security costs	59,712	14,466
Accruals	7,683	5,736
	<u>113,072</u>	<u>43,291</u>

10. SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	2016 No.	2015 No.	2016 £	2015 £
Ordinary Shares of £1 each	1,000	1,000	100	100