

**YOUNG CONCERN TRUST**  
**(Company Limited by Guarantee)**

2235097

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# **YOUNG CONCERN TRUST**

## **(Company Limited by Guarantee)**

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### **Directors and advisers**

#### **Directors and management committee**

Dr George Torkildsen	(Chairman)
Peter Mills	
Diana Kemp-Welch	(Secretary)
Carol Young	
Antoni McRae	
Terry James	
John Dixon	
John Bottomley	
Dr Mary Cooper	

#### **Registered Auditors**

Coopers & Lybrand  
1 Embankment Place  
LONDON  
WC2N 6NN

#### **Professional observers**

Sue Buckland	ECC Probation Service
Georgina Parkin	ECC Social Services

#### **Honorary secretary and treasurer**

Diana Kemp-Welch

#### **Solicitors**

Attwater & Liell  
Rothwell House  
West Square  
The High  
HARLOW  
Essex  
CM20 1LQ

#### **Registered office**

Little Hallingbury Place  
nr BISHOPS STORTFORD  
Herts  
CM22 7RE

#### **Company registration number**

2235097

#### **Principal bankers**

Barclays Bank plc

#### **Registered charity number**

298984

# **YOUNG CONCERN TRUST**

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### **Report of the Management Committee for the year ended 31 March 1995**

The Management Committee presents herewith the audited financial statements for the year ended 31 March 1995.

#### **Charitable status**

The company is a registered charity and was established to provide a general counselling and advice service as well as recreational activities for young people in the Harlow area.

#### **Share capital**

The company is limited by guarantee and does not have a share capital.

#### **Results**

The results for the year are as stated on page 6.

#### **Principal activities and future developments**

This year has seen us with a full complement of staff and the capability to build on our existing services as well as develop new ones.

Our main activity remains that of face to face work with young people. During the period April 1993 - March 1994 there were 1,084 client contacts with young people. Of this number 372 were drop-ins, 278 were appointments, 317 were telephone contacts and 17 were telephone counselling.

The appointment system for counselling remains extremely important, but the need for informal support both face to face, drop-in and on the telephone has increased to 71% of our total contact with young people.

Many young people today are isolated, alone and vulnerable and this is reflected in the rise in presented problems of relationship and family breakdown (now 25% of all problems as identified by Young Concern's clients). The result of receiving counselling for such problems alleviates the immediate stress for young people but does not always offer all the solutions needed. If relationships break down the multiple problems that can arise are those of homelessness, poverty, rejection, loss of trust, lack of self-esteem, depression, eating disorders, drugs and alcohol abuse, loneliness and of course, hopelessness.

The drop-in service at Young Concern offers help at the time it is needed. It offers company, meeting others in similar situations (support groups), support from staff, encouragement and enthusiasm.

Much time this year has been spent encouraging peer education and involvement. Young people help each other within Young Concern and also outside the agency in Youth Clubs, schools etc.

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Alongside this work we have been involved in HIV/AIDS work and the setting up of a Young Gay Group and a Young Lesbian Group. We continue to offer practical help/advice and information on a variety of issues including homelessness and benefits and we have increased on networking with statutory agencies.

In the future, we plan to develop a peer education training programme and a young persons volunteer training programme. As long as funding continues, with three members of staff and a group of young volunteers, we aim to continue to support as many young people who require our services.

### **Dividends**

As the company does not have a share capital, no dividends are payable.

### **Directors and Management committee**

The Directors and members of the Management Committee as at 31 March 1995, all of whom held office for the whole year ended on that date (except as disclosed), were as follows:-

Peter Mills	(Director)
Diana Kemp-Welch	(Director)
Antoni McRae	
Dr George Torkildsen	
Carol Young	
Carole Hassan	(retired 14 September 1994)
Terry James	
John Bottomley	
John Dixon	
Dr Mary Cooper	(appointed 14 September 1994)

### **Guarantors**

The liability of each of the guarantors in the event of a winding up is limited to £1, for the payment of debts and liabilities of the company contracted before he/she ceases to be a member, or within one year thereafter. At 31 March 1995 there were thirteen guarantors in the register of members.

### **Changes in fixed assets**

The movements in tangible fixed assets during the year are set out in note 5 to the financial statements.

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### **Responsibilities of the Management Committee**

The Management Committee is required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for the period.

The Management Committee confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 March 1995. The Management Committee also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The Management Committee is responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**By order of the Management Committee**

A handwritten signature in dark ink, appearing to read 'Diana Kemp-Welch', written in a cursive style.

**Diana Kemp-Welch**  
**Secretary**

# **Report of the auditors to the members of YOUNG CONCERN TRUST (Company Limited by Guarantee)**

We have audited the financial statements on pages 6 to 12.

## **Respective responsibilities of Management Committee and auditors**

As described on page 4 the company's Management Committee is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

## **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Management Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

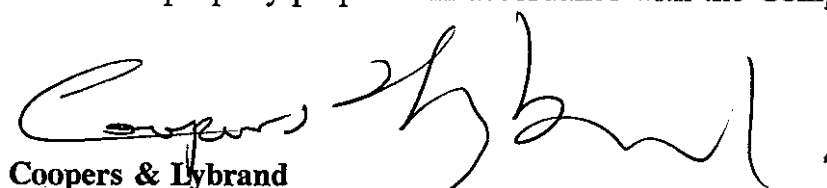
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## **Fundamental uncertainty - going concern**

In forming our opinion we have considered the adequacy of the disclosures made in the financial statements concerning the future funding available to the company. The financial statements have been prepared on a going concern basis, the validity of which depends upon future funding being available. The financial statements do not include any adjustments that would result if this funding were not available. Details of the circumstances relating to the fundamental uncertainty are described in note 1. Our opinion is not qualified in this respect.

## **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 1995 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**Coopers & Lybrand**  
**Chartered Accountants and Registered Auditors**  
London  
20 September 1995

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## Income and expenditure account for the year ended 31 March 1995

	Notes	1995		1994	
		£	£	£	£
<b>Income</b>					
Grants and donations	2		51,046		42,093
Interest receivable	3		1,357		412
			<u>52,403</u>		<u>42,505</u>
<b>Expenditure</b>					
Activities		-		802	
Depreciation		325		338	
Recruitment and training		1,670		112	
Printing and stationery		1,773		328	
Salaries	4	25,464		23,674	
Travel and subsistence		1,435		1,769	
Telephone		863		542	
Sundries		418		887	
Interest paid		15		-	
Insurance		10		341	
Rent - operating lease		4,181		3,000	
		<u></u>	<u>(36,154)</u>	<u></u>	<u>(31,793)</u>
<b>Surplus on ordinary activities for the year</b>	10		<u>16,249</u>		<u>10,712</u>

The charity has no recognised gains and losses other than the surplus above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the surplus on ordinary activities and the retained surplus for the year as stated above, and their historical cost equivalents.

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## Balance sheet at 31 March 1995


	Notes	1995		1994	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		210		452
<b>Current assets</b>					
Debtors	6	170		480	
Cash at bank and in hand		42,551		29,035	
		<u>42,721</u>		<u>29,515</u>	
Creditors: amounts falling due within one year	7	(945)		(4,230)	
<b>Net current assets</b>			<u>41,776</u>		<u>25,285</u>
<b>Total assets less current liabilities</b>			<u>41,986</u>		<u>25,737</u>
<b>Capital and reserves</b>					
Called up share capital	8	-		-	
Retained surplus	10	41,986		25,737	
<b>Members' funds</b>	11	<u>41,986</u>		<u>25,737</u>	

The financial statements on pages 6 to 12 were approved by the Management Committee on 20 September 1995 and were signed on its behalf by:

Peter Mills

Diana Kemp-Welch

) Directors



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### **Notes to the financial statements for the year ended 31 March 1995**

#### **1 Format and basis of financial statements**

The company does not seek to make a profit, nor can its results be measured by normal commercial criteria. In order that a true and fair view should be given in these financial statements, the Management Committee has set out on page 6 an income and expenditure account which shows the results for the year, but in a format other than the standard formats prescribed in the Companies Act 1985. In the opinion of the Management Committee, the format adopted clearly presents the company's activities and discloses the required information relating thereto. The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the provisions laid down in the Statement of Recommended Practice No 2.

A summary of the more important accounting policies which have been applied consistently, is set out below.

#### **Basis of preparation of financial statements - going concern assumption**

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on receiving grants and donations from various bodies.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide for further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

#### **Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention.

#### **Income**

Donations are credited to the income and expenditure account as they are received. All grants and donations arose from within the United Kingdom.

Interest is taken to the income and expenditure account as it accrues to the company.

#### **Expenditure**

Expenditure is charged as it falls due.

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### Tangible fixed assets

Tangible fixed assets are stated at their purchase price together with any incidental expenses of acquisition.

Provision for depreciation is made so as to write off the cost of fixed assets on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rate for this purpose is:-

	%
Office equipment	20

### Operating leases

Costs in respect of operating leases are charged to the profit and loss account on a straight line basis over the lease term.

### Cash flow statement

The company qualifies as a small company under the terms of Section 247 of the Companies Act 1985. As a consequence it is exempt from the requirement to publish a cash flow statement.

## 2 Grants and donations

	1995 £	1994 £
N Essex Health Authority	6,000	-
Essex County Council	10,000	21,000
Children in Need Appeal	7,750	10,000
Augustine Courtauld Trust	500	500
Harlow District Council	25,000	10,000
Other	1,796	593
	<hr/> 51,046 <hr/>	<hr/> 42,093 <hr/>

The services of the directors and auditors have been provided on an honorary basis.

## 3 Interest receivable

Interest receivable is bank interest accrued by the company gross of income tax.

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## 4 Employee information

The average weekly number of persons employed by the company during the year was:

	1995	1994
Project administrators	2	2
	<u>2</u>	<u>2</u>
	1995	1994
	£	£
Staff costs (for the above persons)		
Wages and salaries	23,249	21,610
Social security costs	2,215	2,064
	<u>25,464</u>	<u>23,674</u>

The members of the Management Committee received no remuneration during the year.

## 5 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 1994	1,689
Expenditure	83
At 31 March 1995	<u>1,772</u>
Depreciation	
At 1 April 1994	1,237
Charge for the year	325
At 31 March 1995	<u>1,562</u>
Net book value	
At 31 March 1995	<u>210</u>
At 31 March 1994	<u>452</u>

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## 6 Debtors

	1995 £	1994 £
Amounts falling due within one year		
Other debtors	-	480
Prepayments	170	-
	<u>170</u>	<u>-</u>
	<u>170</u>	<u>480</u>

## 7 Creditors: amounts falling due within one year

	1995 £	1994 £
PAYE and social security	-	480
Accruals and deferred income	945	3,750
	<u>945</u>	<u>4,230</u>
	<u>945</u>	<u>4,230</u>

## 8 Called up share capital

The company is limited by guarantee and does not have a share capital.

## 9 Financial commitments

At 31 March 1995 the company had annual commitments under non-cancellable operating leases for land and buildings as follows:

	1995 £	1994 £
Expiring between two and five years	<u>3,525</u>	<u>3,525</u>

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### 10 Income and expenditure account

	1995 £	1994 £
At 1 April 1994	25,737	15,025
Surplus for the financial year	16,249	10,712
At 31 March 1995	<u>41,986</u>	<u>25,737</u>

### 11 Reconciliation of movements in members' funds

	1995 £	1994 £
Opening members' funds	25,737	15,025
Surplus for the financial year	16,249	10,712
Closing members' funds	<u>41,986</u>	<u>25,737</u>