

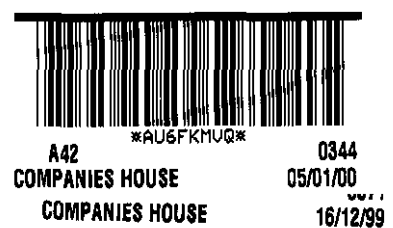
YOUNG CONCERN TRUST

(Company Limited by Guarantee)

Annual Report for the year ended 31st March 1999

Company Registration No: 2235097

Registered Charity No: 298984



YOUNG CONCERN TRUST
(Company Limited by Guarantee)

Annual Report for the year ended 31st March 1999

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Directors, Management Committee, Officers and Advisers

Directors and Management Committee

(all served for the full year except as noted)

Hazel Ward	Director and Treasurer
Margarete Briggs	Director and Company Secretary (elected 21/10/98)
Ann English	Past Director and Company Secretary (resigned 21/10/98)
Chris Beighton	
John Bottomley	
Dr. Mary Cooper	(resigned 21/10/98)
Robert Eschle	
Neil Frost	(elected 21/10/98)
Claire Gregory	
Maggie Hulcoop	(elected 21/10/98)
Garry Neave	
Larry Ross	(elected 21/10/98)
Jeff Tarling	(elected 21/10/98)
Jackie Weatherburn	
Carol Young	(resigned 29/7/98)

Professional Observers

Rohan Barnett ECC Social Service

Company Secretary and Registered Office

Margarete Briggs 11, Home Close, Harlow, Essex CM20 3PD

Honorary Treasurer

Hazel Ward

Solicitors

Attwater & Liell Rothwell House, West Square, The High, Harlow, Essex CM20 1LQ

Auditors

J. S. Williams C. A. 11 Staffords, Harlow, Essex CM17 0JR

Principal Bankers

Barclays Bank Plc

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Report of the Management Committee for the year ended 31st March 1999

The Management Committee presents herewith the audited financial statements for the year ended 31st March 1999.

Charitable Status

The company is a registered charity and was established to provide a general counselling and advice service as well as recreational activities for young people in the Harlow area.

Share Capital

The company is limited by guarantee and does not have a share capital.

Results

The results for the year are as stated on page 5 in the Statement of Financial Activities and on page 6 Income and Expenditure Account.

Dividends

As the company does not have a share capital, no dividends are payable.

Principal Activities and Future Developments

Young Concern provides information, advice and counselling and our principle activity has been that of face to face work with young people. There have been other important activities undertaken during the year to include; strengthening the network of contacts in the public and voluntary sector, developing training for young people who want to become volunteers, working closely with a local "Youthstart" funded project (VOCAL), as well as publishing and making our core services known to young people and the principle agencies who work with them.

If 1997/98 was very definitely a year of change then last year 1998/99 can only be described as a year of consolidation. We are now again fully operational as a counselling and information service.

The counselling service, working principally from the Drop-in-Centre, became fully established and has expanded during the year gaining an excellent reputation with young people as well as the referring agencies. The information service, also working from the Drop-in-Centre, is now fully operational; grounded in an extensive, well-resourced and continually updated information base; it provides a much needed independent service to young people.

The majority of our service to young people in terms of counselling, information and advice is now provided from the multi-agency Young People's Information Centre in Harlow Town Centre. However, during the year it became clear that to run a single operational base from the Drop-in-Centre was not only becoming difficult, it also failed to meet our needs as a discrete organisation. We were therefore fortunate to obtain office premises nearby in Sewell House from which to run Young Concern and where there is also suitable rooms to provide additional counselling should this be needed.

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Report of the Management Committee
for the year ended 31st March 1999 (Contd.)

Principal Activities and Future Developments (Contd.)

Our Co-ordinator and his staff have continued to work hard, not only providing a service to young people, but also to build relationships with both the statutory and independent sectors in Harlow and the surrounding area, with local schools and colleges and with our partners in the multi-agency project.

With our operational base now fully in place Young Concern now has the opportunity to expand into new areas of much needed work with young people. It will be necessary to look for new sources of funding to allow such expansion, but we are confident that we have the staff with the expertise and energy to develop the service with new projects which will fully meet the needs of all the young people in our local area

Directors and Management Committee

I would like to record grateful thanks to my colleagues on the Board of Management who have given tremendous help and support, both individually and collectively, over this past year.

The names of the Directors and Management Committee are listed on page 1.

Guarantors

The liability of each of the guarantors in the event of a winding up is limited to £1, for the payment of debts and liabilities of the company contracted before he/she ceases to be a member, or within one year thereafter. At the 31st March 1999 there were twenty-four guarantors in the register of members (1998 twenty-four).

Changes in Fixed Assets

The movement in tangible fixed assets during the year are set out in note 6 to the financial statements.

Responsibilities of the Management Committee

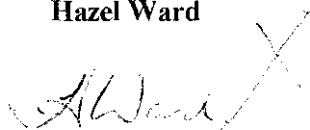
The Management Committee is required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for the period.

The Management Committee confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31st March 1999. The Management Committee also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The Management Committee is responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

For and behalf of the Management Committee

Hazel Ward



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Auditors Report to the Members of Youth Concern Trust

We have audited the financial statements on pages 5 to 10

Respective responsibilities of Management Committee and Auditors

As described on page 3 the company's Management Committee is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Management Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

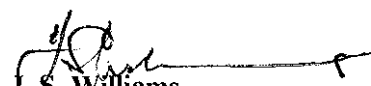
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Fundamental uncertainty - going concern

In forming our opinion we have considered the adequacy of the disclosures made in the financial statements concerning the future funding available to the company. The financial statements have been prepared on a going concern basis, the validity of which depends upon future funding being available. The financial statements do not include any adjustments that would result if this funding were not available. Details of the circumstances relating to the fundamental uncertainty are described in note 1 on page 8. Our opinion is not qualified in this respect.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1999 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985 and the Charities Act 1993.


J. S. Williams

Chartered Accountant

Harlow, Essex

15th September 1999

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Statement of Financial Activities
for the year ended 31st March 1999

Funds	Notes	Unrestricted 1999 £	Restricted 1999 £	Total 1999 £	Total 1998 £
INCOME and EXPENDITURE					
Incoming Resources					
Grants and Donations	3	48,662	-	48,662	37,550
Interest Received	4	3,237	-	3,237	2,563
Total Incoming Resources		51,899	-	51,899	40,113
Resources Expended					
Direct Charitable Expenditure		42,822	-	42,822	19,944
Management and Administration		2,103	-	2,103	871
Total Resources Expended	6	44,925	-	44,925	20,815
Net Incoming/(Outgoing) Resources for the year		6,974	-	6,974	19,298
Balances brought forward as at 1st April 1998		64,826	1,875	66,701	47,403
Balances carried forward as at 31st March 1999		71,800	1,875	73,675	66,701

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Income and Expenditure Account
for the year ended 31st March 1999

	Notes	1999		1998	
		£	£	£	£
INCOME					
Grants and Donations	3		48,662		37,550
Interest Received	4		3,237		2,563
Total Income			<u>51,899</u>		<u>40,113</u>
EXPENDITURE					
Direct Charitable					
Salaries and NI	5	36,576		15,449	
Recruitment and Relocation		402		1,424	
Training and Supervision		665		555	
Travel and Subsistence		452		335	
Insurance		324		242	
Subscriptions and Publications		415		173	
Printing, Post and Stationery		495		327	
Telephone		505		525	
Sundry Equipment		83		-	
Miscellaneous		167		367	
Rent		712		(881)	
Depreciation		<u>2,026</u>		<u>1,428</u>	
		<u>42,822</u>		<u>19,944</u>	
Management and Administration					
General Administration	5	763		225	
Bank Charges		46		17	
Annual General Meeting Costs		1,019		379	
Audit Fee		<u>275</u>		<u>250</u>	
		<u>2,103</u>		<u>871</u>	
Total Expenditure	6		44,925		20,815
Surplus / (Deficit) on Ordinary Activities for the year	11		<u>6,974</u>		<u>19,298</u>

The charity has no recognized gains and losses other than the surplus / (deficit) above and therefore no separate statement of total recognized gains and losses has been presented.

There is no difference between the surplus / (deficit) on ordinary activities and the surplus / (deficit) for the year as stated above, and their historical cost equivalents.

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	Notes	1999	1998
		£	£
Fixed Assets			
Tangible Assets	7	2,624	2,856
Current Assets			
Debtors	8	3,601	9,150
Cash at Bank and In-hand		67,725	63,763
		<u>71,326</u>	<u>72,913</u>
less Current Liabilities			
Creditors: amounts falling within one year	9	275	9,068
		<u></u>	<u></u>
Net Current Assets		71,051	63,845
Total Assets less Current Liabilities		<u>73,675</u>	<u>66,701</u>
Capital and Reserves			
Called up Share Capital	10	-	-
Fund - "Time for me" Project		1,875	1,875
Members' Fund - Retained Surplus	11	71,800	64,826
Total Capital and Reserves		<u>73,675</u>	<u>66,701</u>

The Financial Statements on pages 5 to 10 were approved by the Management Committee on the 18/9/99 and signed on their behalf by :

Margarete Briggs)
) Directors
Hazel Ward)

Thargare Briggs

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Notes to the Financial Statements for the year ended 31st March 1999

1 Format and basis of the Financial Statements

The company does not seek to make a profit, nor can its results be measured by normal commercial criteria. In order that a true and fair view should be given in these financial statements, the Management Committee has set out on page 5 an Income and Expenditure Account which shows the results for the year, but in a format other than the standard formats prescribed in the Companies Act 1985. In the opinion of the Management Committee, the format adopted clearly presents the company's activities and discloses the required information relating thereto. The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the provisions laid down in the Statement of Recommended Practice - Accounting by Charities.

A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of preparation of Financial Statements - Going concern assumption

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on receiving grants and donations from various bodies.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts; to provide for further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Basis of Accounting

The financial statements are prepared in accordance with the historical cost convention.

Income

Donations are credited to the Income and Expenditure Account as they are received. All grants and donations arose from within the United Kingdom.

Interest is credited to the Income and Expenditure Account as received by the Company.

Expenditure

All expenditure is charged on the accruals basis.

Tangible Fixed Assets

The Tangible Fixed Assets consist of Office Equipment and is stated at their purchase price together with any incidental expenses of acquisition.

Depreciation is provided so as to write off the cost on a straight line basis over the expected useful economic life of three years (1998 same).

Operating Leases

Costs in respect of operating leases are charged to the Income and Expenditure on a straight line basis over the lease term.

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Notes to the Financial Statements for the year ended 31st March 1999 (Contd.)

2 Cash Flow Statement

The company qualifies as a small company under the terms of section 247 of the Companies Act 1985. As a consequence it is exempt from the requirement to publish a cash flow statement.

3 Grants and Donations	1999	1998
	£	£
Harlow District Council	25,000	25,000
Essex County Council	6,300	12,000
North Essex Health Authority	12,576	-
North Essex Health Authority Vocal Project	4,125	-
Other	<u>661</u>	<u>550</u>
	48,662	37,550
	=====	=====

4 Interest Received

Interest received is bank interest received by the company gross of income tax.

5 Employee Information

The average weekly number of persons employed by the company during the year was:

	1999	1998
Project Administrators (Full & Part-time)	2	1
Counsellors	1	-
Administration - Accounts (Part-time)	<u>1</u>	<u>--</u>
	4	1
	===	===

Staff Costs (for the above persons)	£	£
Wages and Salaries	34,487	14,198
Social Security Costs	<u>2,837</u>	<u>1,251</u>
	37,324	15,449
	=====	=====

Neither the Directors nor the members of the Management Committee received any emoluments during the year.

6 Total Resources Expended

The detail of the amount expended - £44,925 (1998 - £20,815) is set out in the Income and Expenditure Account on page 6

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Notes to the Financial Statements for the year ended 31st March 1999 (Contd.)

7 Tangible Fixed Assets	1999	1998
	£	£
Cost at 1 April 1998	6,057	1,773
Expenditure	<u>1,794</u>	<u>4,284</u>
At 31 March 1999	<u>7,851</u>	<u>6,057</u>
Depreciation at 1 April 1998	3,201	1,773
Charge for year	<u>2,056</u>	<u>1,428</u>
At 31 March 1998	<u>5,227</u>	<u>3,201</u>
Net Book Value at 31 March 1999	<u>2,624</u>	<u>2,856</u>

8 Debtors

Amounts falling due within one year :

Other Debtors	3,324	9,000
Prepayments	<u>277</u>	<u>150</u>
	<u>3,601</u>	<u>9,150</u>

9 Creditors

Amounts falling due within one year :

Other Creditors	nil	8,500
Accruals	<u>275</u>	<u>568</u>
	<u>275</u>	<u>9,068</u>

10 Called up Share Capital

The company is limited by guarantee and does not have a share capital.

11 Reconciliation of movements in Members' Funds and Retained Surplus

	1999	1998
	£	£
Opening Members Funds - Retained Surplus at 1 April 1998	64,826	45,528
Surplus (Deficit) for the financial year	<u>6,974</u>	<u>19,298</u>
Closing Members Funds - Retained Surplus at 31 March 1999	<u>71,800</u>	<u>64,826</u>

12 Financial Commitments

As at 31st March 1999 the company had no outstanding contracted or contingent financial commitments.