

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
YOUNG CONCERN TRUST**

Haslers  
Chartered Accountants  
Old Station Road  
Loughton  
Essex  
IG10 4PL

**YOUNG CONCERN TRUST**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their report and the financial statements for the year ended 31st March 2021. The Trustees, who are also Directors for the purposes of company law and who served during the year and up to the date of this report, are set out on page 3.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trust is governed by its Memorandum and Articles of Association.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To promote the care and protection of the mental health and welfare of young persons who are in need of such care and attention by the provision or assistance in the provision of counselling, educational activities and therapeutic and related services.

**Public benefit**

The Trustees of YCT take due regard to the requirement that the charity operates in ways that provide public benefit. Trustees are aware of the guidance around public benefit and take it into account when making decisions to which that guidance is relevant.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**ACHIEVEMENT AND PERFORMANCE**

YCT (the operating name of the Young Concern Trust) is a charity and company limited by guarantee. Responsibility for YCT's operation lies with the Board of Management which meets regularly throughout the year. The role of the Management Board is to set the strategic direction of the organisation, to oversee its finances, to ensure compliance with all relevant guidance and legislation, to have in place policies and procedures relevant to staff, self-employed therapists and volunteers and to the organisation's function, and to give advice and support in specialist areas. The Management Board regularly reviews its Reserve Fund, ensuring that this equates to an amount needed to adequately close the organisation down if circumstances made it necessary.

YCT's Trustees believe that they comply with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The Trust's core staff team is based at YCT House in Harlow, YCT's purpose-designed premises from which the team operates and at which some therapeutic input is delivered. A large team of specialist self-employed therapists work on YCT's behalf in a range of locations across Essex, Hertfordshire and London. The Trust's work is delivered through a range of therapeutic models assessed as being relevant to the particular client or client group. Nationally-accredited tools are used to measure the impact of YCT's services; they, and anecdotal feedback from YCT's stakeholders, demonstrate the beneficial outcomes of YCT's interventions. Early intervention in emotional and mental health issues, such as those provided by YCT, can prevent the escalation to more serious conditions, ensuring better outcomes for children and young people and saving the public purse the cost of more expensive and time-consuming treatments. In addition to individual and group work with children and young people YCT supports and trains professional colleagues. Amongst other factors YCT monitors presenting issues, local need, youth culture, government initiatives, etc. in order to ensure that its current and future services are appropriate, beneficial and part of the overall 'offer' to children and young people. During 2020/21 the number of clients supported by YCT was 1122, through the delivery of 7650 hours of therapeutic input.

Regular reports to the Board of Management, including feedback on the results of tools used to measure the impact of the various pieces of work delivered by the organisation, allow the Board to ensure that the work delivered by YCT continues to support its charitable objectives.

The Covid-19 pandemic stress-tested YCT and proved that YCT is a robust organisation, taking a 'can do' approach, able to adapt to changing circumstances and flexible in supplying the services that commissioners and funders require. With face-to-face therapy being impossible the hard work of YCT staff and therapists enabled YCT's service-delivery to be quickly moved to telephone and online working. For the majority of clients this worked well; those who thought it would not work are on a waiting list. YCT's IT system allowed work to continue as normal with the core staff team working remotely. YCT provided complimentary counselling sessions to school staff impacted upon by the pandemic. During the year several new therapies were introduced, including Play Therapy, support for those diagnosed with Autistic Spectrum Disorder and bereavement counselling.

The YCT Board continues to be appreciative of those who fund or commission YCT's services and of its loyal, committed and flexible staff team, volunteers, and self-employed therapists.

**FINANCIAL REVIEW**

**Financial position**

Full details are given in the Accounts accompanying this report.

Income £392,115 Expenditure £377,823

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees of YCT recognise that funds gained by the charity are to be used for the public benefit, and should not be held back or kept in reserve without good cause.

YCT holds reserves as follow:

Fiscal Responsibility Fund: Once per quarter Trustees consider and approve a sum of money needed to shut the charity down effectively if such circumstances were forced upon it. In March 2021 the sum approved was £40,505.

In order to support the sustainability and long-term development of YCT the Trustees also hold funds based on a) development of the organisation b) sustainability of the organisation and c) future building and accommodation needs.

Development Fund: £30,000

Sustainability Fund: £49,635

Premises Fund: £13,605

The Trustees believe that YCT is in a sound financial situation with a broad funding base and with an ability to effectively react to changing circumstances

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02235097 (England and Wales)

**Registered Charity number**

298984

**Registered office**

Yct House  
Maddox Road  
Harlow  
Essex  
CM20 3GA

**Trustees**

Neil Frost (Chair)  
Mark Ingall  
Claire Liggins (Treasurer)  
Andrew Linton  
Isobel Urquhart  
Nigel Varnam (Vice Chair)

**Company Secretary**

Mr Nigel Varnam

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Haslers  
Chartered Accountants  
Old Station Road  
Loughton  
Essex  
IG10 4PL

**Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
West Maling  
Kent  
ME19 4JQ

**Solicitors**

Attwater Jameson & Hill  
Rothwell House  
West Square  
The High  
Harlow, Essex  
CM20 1LQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 November 2021 and signed on its behalf by:

Mr Neil Frost - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUNG CONCERN TRUST**

### **Independent examiner's report to the trustees of Young Concern Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P J Thain BA(Hons) FCCA  
ACCA  
Haslers  
Chartered Accountants  
Old Station Road  
Loughton  
Essex  
IG10 4PL

4 November 2021

# YOUNG CONCERN TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		3,042	96,445	99,487	84,667
<b>Charitable activities</b>					
General charitable activities		630	-	630	840
Essex Educational and Community Settings		-	174,547	174,547	166,775
Hertfordshire Educational and Community Settings		-	105,917	105,917	70,999
Investment income	2	200	-	200	555
Other income		11,334	-	11,334	-
<b>Total</b>		<u>15,206</u>	<u>376,909</u>	<u>392,115</u>	<u>323,836</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	9,547	9,547	9,556
<b>Charitable activities</b>					
General charitable activities		4,797	44,972	49,769	65,122
BBC Children In Need		-	37,711	37,711	32,668
Essex Educational and Community Settings		-	174,784	174,784	182,650
Hertfordshire Educational and Community Settings		-	106,012	106,012	70,764
Harlow Health Centres Trust Treat fund		-	-	-	410
<b>Total</b>		<u>4,797</u>	<u>373,026</u>	<u>377,823</u>	<u>361,170</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>10,409</u>	<u>3,883</u>	<u>14,292</u>	<u>(37,334)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		181,440	182,704	364,144	401,478
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>191,849</u>	<u>186,587</u>	<u>378,436</u>	<u>364,144</u>

The notes form part of these financial statements



**YOUNG CONCERN TRUST (REGISTERED NUMBER: 02235097)**

**BALANCE SHEET  
31 MARCH 2021**

	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2021 Total funds £</b>	<b>2020 Total funds £</b>
<b>FIXED ASSETS</b>					
Tangible assets	7	17,503	31,251	48,754	57,811
<b>CURRENT ASSETS</b>					
Debtors	8	18,106	34,201	52,307	55,728
Cash at bank and in hand		<u>202,947</u>	<u>217,944</u>	<u>420,891</u>	<u>354,111</u>
		221,053	252,145	473,198	409,839
<b>CREDITORS</b>					
Amounts falling due within one year	9	(46,706)	(96,810)	(143,516)	(103,506)
<b>NET CURRENT ASSETS</b>		<u>174,347</u>	<u>155,335</u>	<u>329,682</u>	<u>306,333</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		191,850	186,586	378,436	364,144
<b>NET ASSETS FUNDS</b>	11	<u>191,850</u>	<u>186,586</u>	<u>378,436</u>	<u>364,144</u>
Unrestricted funds:					
General fund				58,105	47,695
Fiscal Responsibility fund				40,505	40,505
Premises fund				13,605	13,605
Sustainability fund				49,635	49,635
Development fund				<u>30,000</u>	<u>30,000</u>
				191,850	181,440
Restricted funds				<u>186,586</u>	<u>182,704</u>
<b>TOTAL FUNDS</b>				<u>378,436</u>	<u>364,144</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**YOUNG CONCERN TRUST (REGISTERED NUMBER: 02235097)**

**BALANCE SHEET - continued  
31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 November 2021 and were signed on its behalf by:

Mr Neil Frost - Trustee

Mr Nigel Varnam - Trustee

The notes form part of these financial statements

## YOUNG CONCERN TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 16 years
Fixtures and fittings	- Straight line over 3 years

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# YOUNG CONCERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Deposit account interest	<u>200</u>	<u>-</u>	<u>200</u>	<u>555</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>10,111</u>	<u>9,846</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

### 5. STAFF COSTS

	2021 £	2020 £
Wages and salaries	155,711	159,752
Therapists	159,448	117,544
Other pension costs	<u>5,106</u>	<u>5,619</u>
	<u>320,265</u>	<u>282,915</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Project Director	1	1
Clinical Lead	1	1
Service Co-Ordinator	1	1
Administrator (Part-time)	1	1
Administrator (Full time)	1	1
Finance Officer	1	1
Senior administrator	<u>1</u>	<u>1</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £50,000.

**YOUNG CONCERN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	25,054	59,613	84,667
<b>Charitable activities</b>			
General charitable activities	840	-	840
Essex Educational and Community Settings	-	166,775	166,775
Hertfordshire Educational and Community Settings	-	70,999	70,999
Investment income	<u>555</u>	<u>-</u>	<u>555</u>
<b>Total</b>	<u>26,449</u>	<u>297,387</u>	<u>323,836</u>
 <b>EXPENDITURE ON</b>			
Raising funds	-	9,556	9,556
<b>Charitable activities</b>			
General charitable activities	65,122	-	65,122
BBC Children In Need	-	32,668	32,668
Essex Educational and Community Settings	-	182,650	182,650
Hertfordshire Educational and Community Settings	-	70,764	70,764
Harlow Health Centres Trust Treat fund	-	410	410
<b>Total</b>	<u>65,122</u>	<u>296,048</u>	<u>361,170</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(38,673)</u>	<u>1,339</u>	<u>(37,334)</u>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	220,113	181,365	401,478
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>181,440</u>	<u>182,704</u>	<u>364,144</u>

# YOUNG CONCERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2020	147,696	22,870	170,566
Additions	350	704	1,054
At 31 March 2021	<u>148,046</u>	<u>23,574</u>	<u>171,620</u>
<b>DEPRECIATION</b>			
At 1 April 2020	89,885	22,870	112,755
Charge for year	10,111	-	10,111
At 31 March 2021	<u>99,996</u>	<u>22,870</u>	<u>122,866</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>48,050</u>	<u>704</u>	<u>48,754</u>
At 31 March 2020	<u>57,811</u>	<u>-</u>	<u>57,811</u>

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	39,286	39,210
Prepayments and accrued income	<u>13,021</u>	<u>16,518</u>
	<u>52,307</u>	<u>55,728</u>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 10)	283	14,680
Payments on account	115,893	66,843
Social security and other taxes	3,667	2,917
Pension creditor	741	-
Accrued expenses	<u>22,932</u>	<u>19,066</u>
	<u>143,516</u>	<u>103,506</u>

### 10. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>283</u>	<u>14,680</u>

YOUNG CONCERN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	47,695	10,410	58,105
Fiscal Responsibility fund	40,505	-	40,505
Premises fund	13,605	-	13,605
Sustainability fund	49,635	-	49,635
Development fund	30,000	-	30,000
	<u>181,440</u>	<u>10,410</u>	<u>191,850</u>
<b>Restricted funds</b>			
Harlow Health Centres Trust Treat Fund	243	-	243
Essex Educational and Community Settings	147,511	10,223	157,734
Greater London Educational Settings	(283)	-	(283)
Hertfordshire Educational and Community Settings	(2,268)	(91)	(2,359)
YCT Property Fund	37,501	(6,250)	31,251
	<u>182,704</u>	<u>3,882</u>	<u>186,586</u>
<b>TOTAL FUNDS</b>	<u>364,144</u>	<u>14,292</u>	<u>378,436</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,206	(4,796)	10,410
<b>Restricted funds</b>			
Essex Educational and Community Settings	270,992	(260,769)	10,223
Hertfordshire Educational and Community Settings	105,917	(106,008)	(91)
YCT Property Fund	-	(6,250)	(6,250)
	<u>376,909</u>	<u>(373,027)</u>	<u>3,882</u>
<b>TOTAL FUNDS</b>	<u>392,115</u>	<u>(377,823)</u>	<u>14,292</u>

# YOUNG CONCERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 11. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	83,307	(35,612)	47,695
Fiscal Responsibility fund	43,566	(3,061)	40,505
Premises fund	13,605	-	13,605
Sustainability fund	49,635	-	49,635
Development fund	30,000	-	30,000
	<u>220,113</u>	<u>(38,673)</u>	<u>181,440</u>
<b>Restricted funds</b>			
Harlow Health Centres Trust Treat Fund	653	(410)	243
Essex Educational and Community Settings	139,746	7,765	147,511
Greater London Educational Settings	(283)	-	(283)
Hertfordshire Educational and Community Settings	(2,502)	234	(2,268)
YCT Property Fund	43,751	(6,250)	37,501
	<u>181,365</u>	<u>1,339</u>	<u>182,704</u>
<b>TOTAL FUNDS</b>	<u>401,478</u>	<u>(37,334)</u>	<u>364,144</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,449	(62,061)	(35,612)
Fiscal Responsibility fund	-	(3,061)	(3,061)
	<u>26,449</u>	<u>(65,122)</u>	<u>(38,673)</u>
<b>Restricted funds</b>			
Harlow Health Centres Trust Treat Fund	-	(410)	(410)
Essex Educational and Community Settings	226,389	(218,624)	7,765
Hertfordshire Educational and Community Settings	70,998	(70,764)	234
YCT Property Fund	-	(6,250)	(6,250)
	<u>297,387</u>	<u>(296,048)</u>	<u>1,339</u>
<b>TOTAL FUNDS</b>	<u>323,836</u>	<u>(361,170)</u>	<u>(37,334)</u>

The fiscal responsibility fund is a reserve fund designated by the directors in order to protect against any sudden loss of income. The amount of reserves is set so as to enable the company to meet all staff redundancy costs plus a provision for legal costs associated with the winding up of the organisation.



## **YOUNG CONCERN TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021**

#### **11. MOVEMENT IN FUNDS - continued**

The Premises Fund was designated by the Directors to provide for any future large scale refurbishment or repair work.

The Sustainability Fund was designated by the Directors to support core costs of the organisation during a period of significant transition.

The Development Fund was designated by the Directors as a provision for the future development of the organisation with a view of generating increased income streams in order to add further stability.

Harlow Health Centres Trust Treat Fund provides for pastoral care of staff and volunteers of YCT.

The Fowler Smith and Jones Fund together with The People's Millions Fund provided a contribution towards the cost of refurbishing YCT House. This contribution has been fully utilised and both of these funds have been combined into the YCT Property Fund. The fund balance represents the net book value of the refurbishment funded.

Essex Educational and Community Settings fund one to one counselling in schools, academies, specialist schools, alternative educational establishments and colleges and Harlow Council Partnership Grant supports one to one counselling support for 11 - 25 year olds in Harlow, including online. The Garfield Weston foundation also supports one to one counselling for 11 - 25 year olds in Harlow and the surrounding area. The West Essex Youth Strategy Group funds Mental Health Awareness sessions and Keep Yourself Safe (KYSS) risky behaviour programmes in secondary schools.

Greater London Educational Settings funds one to one counselling in schools.

Hertfordshire Educational and Community Settings fund one to one counselling in schools, academies, and colleges, and Hertfordshire County Council funds a one to one counselling service for young people (13-19 years) in Bishops Stortford, Cheshunt, Ware, Royston and Buntingford. The CAMHS Transformation Innovation Fund provides parent-child dyad work in East Herts/Browbourn.

#### **12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.