

Registered Number 02234807

MORRIS CONTRACTORS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	552,156	455,137
		<u>552,156</u>	<u>455,137</u>
Current assets			
Stocks		129,300	123,414
Debtors		270,083	367,913
		<u>399,383</u>	<u>491,327</u>
Creditors: amounts falling due within one year		(721,498)	(528,457)
Net current assets (liabilities)		<u>(322,115)</u>	<u>(37,130)</u>
Total assets less current liabilities		<u>230,041</u>	<u>418,007</u>
Creditors: amounts falling due after more than one year		(135,167)	(228,473)
Provisions for liabilities		(45,814)	(57,902)
Total net assets (liabilities)		<u>49,060</u>	<u>131,632</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		49,058	131,630
Shareholders' funds		<u>49,060</u>	<u>131,632</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 November 2016

And signed on their behalf by:

Mr B D Morris, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Turnover of goods is recognised when the goods are physically delivered to the customer. Turnover of services represents the value of services provided under contract to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land - not depreciated

Buildings and Improvements - 4% cost

Plant and Equipment - 20% cost

Other accounting policies**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts are capitalised and depreciated in the same manner as owned assets. Resulting hire purchase obligations are included in creditors. The interest element of hire purchase agreements are charged to the profit and loss account.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Creditors: amounts falling due within one year

The bank overdraft and loans are secured by a fixed and floating charge over the assets of the company.

Related party relationships and transactions**Advances and credits to director**

Advances and credits granted to the director during the year are outlined below:

Mr B D Morris

Rate - 3%
 Opening balance - £277,972
 Amounts advanced - £18,898
 Interest charged - £5,601
 Amounts repaid - £349,840
 Closing balance - £(47,369)

Transactions with the director

During the year the company paid B. D. Morris, the director of the company, £9,000 (2015 £9,000) or rent of land and buildings.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,063,805
Additions	299,716
Disposals	(213,925)
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,149,596</u>
Depreciation	
At 1 April 2015	608,668
Charge for the year	83,810
On disposals	(95,038)
At 31 March 2016	<u>597,440</u>
Net book values	
At 31 March 2016	<u>552,156</u>
At 31 March 2015	<u>455,137</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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