

REGISTERED NUMBER: 02234794 (England and Wales)

COASTAL FUELS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

Mr A K Fawbert FCA for Fawbert Adams
Chartered Accountants
43 Clarence Road
Chesterfield
Derbyshire
S40 1LQ

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31ST MARCH 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

COASTAL FUELS LIMITED
COMPANY INFORMATION
for the year ended 31ST MARCH 2018

DIRECTORS:

R D Bearman
Mrs M A Blundell

REGISTERED OFFICE:

The Cottage
Unit 1 School Lane
Broomfield
Chelmsford
Essex
CM1 7HF

REGISTERED NUMBER:

02234794 (England and Wales)

ACCOUNTANTS:

Mr A K Fawbert FCA for Fawbert Adams
Chartered Accountants
43 Clarence Road
Chesterfield
Derbyshire
S40 1LQ

ABRIDGED BALANCE SHEET
31ST MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		47,518		63,193
CURRENT ASSETS					
Stocks		633,991		131,515	
Debtors		212,791		424,779	
Cash at bank and in hand		653		724	
		847,435		557,018	
CREDITORS					
Amounts falling due within one year		832,176		533,344	
NET CURRENT ASSETS			15,259		23,674
TOTAL ASSETS LESS CURRENT LIABILITIES			62,777		86,867
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			62,677		86,767
SHAREHOLDERS' FUNDS			62,777		86,867

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31ST MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11th October 2018 and were signed on its behalf by:

R D Bearman - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31ST MARCH 2018

1. STATUTORY INFORMATION

Coastal Fuels Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 25% on reducing balance

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31ST MARCH 2018

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st April 2017	
and 31st March 2018	<u>95,316</u>
DEPRECIATION	
At 1st April 2017	32,123
Charge for year	<u>15,675</u>
At 31st March 2018	<u>47,798</u>
NET BOOK VALUE	
At 31st March 2018	<u>47,518</u>
At 31st March 2017	<u>63,193</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.