

SHAWE STEAM SERVICES LIMITED

**Company Registration Number:
02234675 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

SHAWE STEAM SERVICES LIMITED

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for the Period Ended 31 March 2016

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SHAWE STEAM SERVICES LIMITED

Company Information

for the Period Ended 31 March 2016

Director:

JOHN SHAWE

DIANE SHAWE

Secretary:

DIANE SHAWE

Registered office:

Howgate
Kimpton Road
Welwyn
Herts
AL6 9NN

Company Registration Number:

02234675 (England and Wales)

SHAWE STEAM SERVICES LIMITED

Directors' Report Period Ended 31 March 2016

The directors present their report with the financial statements of the company for the period ended 31 March 2016

Principal Activities

The company's principal activity during the period was build, repair and conversion of model steam engines and related activities

Directors

The directors shown below have held office during the whole of the period from

01 April 2015 to 31 March 2016

JOHN SHAWE

DIANE SHAWE

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 30 December 2016

And Signed On Behalf Of The Board By:

Name: JOHN SHAWE

Status: Director

SHAWE STEAM SERVICES LIMITED

Profit and Loss Account

for the Period Ended 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Turnover:		16,493	18,508
Cost of sales:		(5,182)	(8,638)
Gross profit or (loss):		<u>11,311</u>	<u>9,870</u>
Distribution costs:		(3,666)	(3,854)
Administrative expenses:		(1,967)	(2,276)
Other operating income:		0	0
Operating profit or (loss):		<u>5,678</u>	<u>3,740</u>
Interest receivable and similar income:		2	3
Interest payable and similar charges:		0	0
Profit or (loss) on ordinary activities before taxation:		<u>5,680</u>	<u>3,743</u>
Tax on profit or (loss) on ordinary activities:		0	0
Profit or (loss) for the financial year:		<u><u>5,680</u></u>	<u><u>3,743</u></u>

The notes form part of these financial statements

SHAWE STEAM SERVICES LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

SHAWE STEAM SERVICES LIMITED

Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	1,352	715
Total fixed assets:		<u>1,352</u>	<u>715</u>
Current assets			
Stocks:		550	850
Debtors:		3,240	430
Cash at bank and in hand:		5,121	3,419
Total current assets:		<u>8,911</u>	<u>4,699</u>
Creditors: amounts falling due within one year:		<u>(14,187)</u>	<u>(15,018)</u>
Net current assets (liabilities):		<u>(5,276)</u>	<u>(10,319)</u>
Total assets less current liabilities:		(3,924)	(9,604)
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>(3,924)</u>	<u>(9,604)</u>

The notes form part of these financial statements

SHAWE STEAM SERVICES LIMITED

Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	3	2	2
Revaluation reserve:		0	0
Profit and loss account:	4	(3,926)	(9,606)
Shareholders funds:		(3,924)	(9,604)

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 30 December 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: JOHN SHAWE

Status: Director

The notes form part of these financial statements

SHAWE STEAM SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities 2015

Turnover policy

The turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible fixed assets depreciation policy

Depreciation is calculated at the following rates to write off the cost of an asset, less its residual value, over its estimated useful economic lifetime

- annual depreciation of office equipment is 25% of cost
- annual depreciation of plant and machinery is 25% of cost

Intangible fixed assets amortisation policy

Amortisation is calculated at the following rates to write off the cost of an asset, less its residual value, over its estimated useful economic lifetime – annual amortisation of goodwill is 25%

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and overheads

SHAWE STEAM SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2016

2. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 April 2015:	-	15,671	-	1,140	-	16,811
Additions:	-	1,167	-	0	-	1,167
Disposals:	-	0	-	0	-	0
Revaluations:	-	0	-	0	-	0
Transfers:	-	0	-	0	-	0
31 March 2016:	-	16,838	-	1,140	-	17,978
Depreciation						
01 April 2015:	-	15,117	-	979	-	16,096
Charge for year:	-	476	-	54	-	530
On disposals:	-	0	-	0	-	0
Other adjustments:	-	0	-	0	-	0
31 March 2016:	-	15,593	-	1,033	-	16,626
Net book value						
31 March 2016:	-	1,245	-	107	-	1,352
31 March 2015:	-	554	-	161	-	715

SHAWE STEAM SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2016

3. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:	0	0.00	0
Total share capital (£):			2

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:	0	0.00	0
Total share capital (£):			2

SHAWE STEAM SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2016

4. Profit and loss account

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Opening balance:	(9,606)	(13,349)
Profit or (loss) for the period:	5,680	3,743
Equity dividends paid:	0	0
Retained profit:	<u>(3,926)</u>	<u>(9,606)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.