

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
OXFORD COMMERCIAL SERVICES LIMITED

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for the Year Ended 31 March 2014

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COMPANY INFORMATION

for the Year Ended 31 March 2014

DIRECTOR:

K W Brooks

SECRETARY:

Oxford Corporate Services Limited

REGISTERED OFFICE:

12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

REGISTERED NUMBER:

02234576 (England and Wales)

ACCOUNTANTS:

Cooper Adams Ltd
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

ABBREVIATED BALANCE SHEET

31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,419		3,570
Investments	3		3,335		3,299
			<u>6,754</u>		<u>6,869</u>
CURRENT ASSETS					
Debtors		114,754		68,069	
Cash at bank and in hand		<u>1,556</u>		<u>28,773</u>	
		116,310		96,842	
CREDITORS					
Amounts falling due within one year		<u>136,876</u>		<u>159,986</u>	
NET CURRENT LIABILITIES			<u>(20,566)</u>		<u>(63,144)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,812)</u>		<u>(56,275)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(13,912)</u>		<u>(56,375)</u>
SHAREHOLDERS' FUNDS			<u>(13,812)</u>		<u>(56,275)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2014 and were signed by:

K W Brooks - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is showing net current liabilities and net liabilities as at 31 March 2014 and 31 March 2013. The director has confirmed that they will continue to support the company financially, to allow it to continue its operations. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Group accounts

Oxford Commercial Services Limited is the parent undertaking of a subsidiary, Kenal Investments Limited. The group is small and therefore not required to prepare group accounts.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	14,770
Additions	455
At 31 March 2014	<u>15,225</u>
DEPRECIATION	
At 1 April 2013	11,200
Charge for year	606
At 31 March 2014	<u>11,806</u>
NET BOOK VALUE	
At 31 March 2014	<u>3,419</u>
At 31 March 2013	<u>3,570</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2014

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013	3,299
Additions	36
At 31 March 2014	<u>3,335</u>
NET BOOK VALUE	
At 31 March 2014	<u>3,335</u>
At 31 March 2013	<u>3,299</u>

The market value of listed investments at 31 March 2013 is £662 (2013: £766)

The company's investments at the balance sheet date in the share capital of companies include the following:

Kenal Investments Limited

Nature of business: Business development.

Oxford Commercial Services Limited holds 100% of the ordinary shares of £1 each.

The aggregate capital and reserves of Kenal Investments Limited at 30 September 2013 was £(169,485) (30 September 2012: £(168,353)). The loss for the year ended 30 September 2013 was £1,132 (30 September 2012: profit of £14,780).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end £nil (2013: £35,506) was owed to K W Brooks. During the year, an amount of £8,931 (2013: £nil) was reassigned from K W Brooks to Oxford Capital Ltd. During the year the company made net payments of £44,437 to (2013: received net payments of £47,339 from) KW Brooks.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
OXFORD COMMERCIAL SERVICES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oxford Commercial Services Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Oxford Commercial Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Oxford Commercial Services Limited and state those matters that we have agreed to state to the director of Oxford Commercial Services Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Oxford Commercial Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Oxford Commercial Services Limited. You consider that Oxford Commercial Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Oxford Commercial Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cooper Adams Ltd
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

23 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.