

**Registered Number 02234576**

**Oxford Commercial Services Limited**

**Abbreviated Accounts**

**31 March 2012**

**Oxford Commercial Services Limited**

**Registered Number 02234576**

**Company Information**

**Registered Office:**

12 Payton Street  
Stratford upon Avon  
Warwickshire  
CV37 6UA

**Reporting Accountants:**

Cooper Adams Ltd

12 Payton Street  
Stratford upon Avon  
Warwickshire  
CV37 6UA

## Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	4,201	4,117
Investments	3	3,299	3,299
		<u>7,500</u>	<u>7,416</u>
<b>Current assets</b>			
Debtors		7,500	471,995
Cash at bank and in hand		549	13,573
Total current assets		<u>8,049</u>	<u>485,568</u>
<b>Creditors: amounts falling due within one year</b>		(46,441)	(524,276)
<b>Net current assets (liabilities)</b>		(38,392)	(38,708)
<b>Total assets less current liabilities</b>		<u>(30,892)</u>	<u>(31,292)</u>
<b>Total net assets (liabilities)</b>		<u>(30,892)</u>	<u>(31,292)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(30,992)	(31,392)
<b>Shareholders funds</b>		<u>(30,892)</u>	<u>(31,292)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 July 2012

And signed on their behalf by:

**K W Brooks, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Basis of preparing the financial statements**

The company is showing net current liabilities and net liabilities as at 31 March 2012 and 31 March 2011. The director has confirmed that they will continue to support the company financially, to allow it to continue its operations. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Group accounts**

Oxford Commercial Services Limited is the parent undertaking of a subsidiary, Kenal Investments Limited. The group is small and therefore not required to prepare group accounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      15% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2011		13,944
Additions	-	826
At 31 March 2012	-	<u>14,770</u>
<b>Depreciation</b>		
At 01 April 2011		9,827
Charge for year	-	742
At 31 March 2012	-	<u>10,569</u>
<b>Net Book Value</b>		

At 31 March 2012		4,201
At 31 March 2011	-	<u>4,117</u>

### 3 Investments (Fixed Assets)

<b>Cost Or Valuation</b>	<b>£</b>
At 01 April 2011	<u>3,299</u>
At 31 March 2012	<u>3,299</u>
<b>Net Book Value</b>	
At 31 March 2012	3,299
At 31 March 2011	<u>3,299</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Kenal Investments Limited Nature of business: Business development. Oxford Commercial Services Limited holds 100% of the ordinary shares of £1 each. The aggregate capital and reserves of Kenal Investments Limited at 30 September 2011 was £(183,133) (30 September 2010: £(155,926)). The (loss)/profit for the year ended 30 September 2011 was £(27,207) (30 September 2010: £6,146).

### 4 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

### 5 Transactions with directors

The director's current account balance represents an amount of £5,895 (2011: £413,959) owed to K W Brooks. During the year the company made net repayments of £111,758 to KW Brooks (2010: £144,960). K W Brooks also received £8,962 (2011: £14,531) in interest and net loans of £301,884 (2011: £95,379) were reassigned to K W Brooks.