

The Andrew Bond Motor Company Limited
Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

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for the Year Ended 31 January 2016**

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**The Andrew Bond Motor Company
Limited**

**Company
Information**

for the Year Ended 31 January 2016

DIRECTOR: A Bond

SECRETARY: D Lloyd Bond

REGISTERED OFFICE: Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

REGISTERED NUMBER: 02234553 (England and Wales)

ACCOUNTANTS: Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
The Andrew Bond Motor Company
Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Andrew Bond Motor Company Limited for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of The Andrew Bond Motor Company Limited in accordance with the terms of our engagement letter dated 1 November 2010. Our work has been undertaken solely to prepare for your approval the financial statements of The Andrew Bond Motor Company Limited and state those matters that we have agreed to state to the director of The Andrew Bond Motor Company Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Andrew Bond Motor Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Andrew Bond Motor Company Limited. You consider that The Andrew Bond Motor Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Andrew Bond Motor Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

31 October 2016

The Andrew Bond Motor Company Limited (Registered number: 02234553)

**Abbreviated Balance Sheet
31 January 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		59,770		74,338
CURRENT ASSETS					
Stocks		73,700		74,100	
Debtors		4,404		31,957	
Cash at bank		40,068		93,304	
		<u>118,172</u>		<u>199,361</u>	
CREDITORS					
Amounts falling due within one year		<u>176,052</u>		<u>257,414</u>	
NET CURRENT LIABILITIES			<u>(57,880)</u>		<u>(58,053)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,890		16,285
PROVISIONS FOR LIABILITIES			<u>8,131</u>		<u>10,116</u>
NET (LIABILITIES)/ASSETS			<u>(6,241)</u>		<u>6,169</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(6,243)</u>		<u>6,167</u>
SHAREHOLDERS' FUNDS			<u>(6,241)</u>		<u>6,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2016 and were signed by:

A Bond - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **TANGIBLE FIXED ASSETS**

	Leasehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 February 2015 and 31 January 2016	35,133	120,309	1,563
DEPRECIATION			
At 1 February 2015	15,781	72,471	747
Charge for year	3,871	9,568	123
At 31 January 2016	19,652	82,039	870
NET BOOK VALUE			
At 31 January 2016	15,481	38,270	693
At 31 January 2015	19,352	47,838	816

The Andrew Bond Motor Company Limited (Registered number: 02234553)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016**

2. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2015 and 31 January 2016	<u>29,263</u>	<u>17,286</u>	<u>203,554</u>
DEPRECIATION			
At 1 February 2015	28,709	11,508	129,216
Charge for year	<u>139</u>	<u>867</u>	<u>14,568</u>
At 31 January 2016	<u>28,848</u>	<u>12,375</u>	<u>143,784</u>
NET BOOK VALUE			
At 31 January 2016	<u>415</u>	<u>4,911</u>	<u>59,770</u>
At 31 January 2015	<u>554</u>	<u>5,778</u>	<u>74,338</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
2	Ordinary		<u>2</u>	<u>2</u>

4. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A Bond and Mrs D Lloyd Bond.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.