

REGISTERED NUMBER: 02234527 (England and Wales)

SANFORD COURT MANAGEMENT COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH APRIL 2017

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2017**

| | Page |
|--|-------------|
| Company Information | 1 |
| Statement of Financial Position | 2 |
| Notes to the Financial Statements | 3 to 4 |

SANFORD COURT MANAGEMENT COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2017**

DIRECTORS:

Ms N Ruban
Mr D G W Pugh

SECRETARY:

Mrs C Jones

REGISTERED OFFICE:

29 Bath Road
Old Town
SWINDON
Wiltshire
SN1 4AS

REGISTERED NUMBER:

02234527 (England and Wales)

ACCOUNTANTS:

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

BANKERS:

Lloyds Bank Plc
5 High Street
SWINDON
Wiltshire
SN1 3EN

**STATEMENT OF FINANCIAL POSITION
30TH APRIL 2017**

| | Notes | 2017 £ | 2016 £ |
|--|-------|----------------------|--------------|
| CURRENT ASSETS | | | |
| Debtors | 3 | 495 | 4,024 |
| Cash at bank | | <u>10,655</u> | <u>7,489</u> |
| | | 11,150 | 11,513 |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | <u>937</u> | <u>1,653</u> |
| NET CURRENT ASSETS | | <u>10,213</u> | <u>9,860</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>10,213</u> | <u>9,860</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 100 | 100 |
| Retained earnings | | <u>10,113</u> | <u>9,760</u> |
| SHAREHOLDERS' FUNDS | | <u>10,213</u> | <u>9,860</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2nd August 2017 and were signed on its behalf by:

Ms N Ruban - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2017**

1. STATUTORY INFORMATION

Sanford Court Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

FRS 102 is mandatory for accounting periods beginning on or after 1 January 2016 for "Small Entities", therefore this is being implemented for the first time in these financial statements. Information on the impact of first time adoption is given in note 8.

Turnover

Turnover represents service charges and ground rent charged to residents during the period.

Financial instruments

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Short term creditors are measured at transaction price, less any impairment. Other financial liabilities, including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2017**

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|---------------|-------------------|--------------|
| | £ | £ |
| Trade debtors | 200 | - |
| Other debtors | 295 | 4,024 |
| | <u>495</u> | <u>4,024</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|-----------------|-------------------|--------------|
| | £ | £ |
| Other creditors | <u>937</u> | <u>1,653</u> |

5. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|-------------------|------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2017 | 2016 |
| | | | £ | £ |
| 8 | Ordinary | £12.50 | <u>100</u> | <u>100</u> |

6. ULTIMATE CONTROLLING PARTY

There is considered to be no ultimate controlling party.

7. FIRST YEAR ADOPTION

This has been considered by the directors and they have concluded that there are no transitional adjustments necessary for the adoption of FRS 102 (1A).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.