

REGISTERED NUMBER: 02234462 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

ELECTRONIC AUDIO SYSTEMS LIMITED

ELECTRONIC AUDIO SYSTEMS LIMITED (REGISTERED NUMBER: 02234462)

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FOR THE YEAR ENDED 30 JUNE 2016**

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ELECTRONIC AUDIO SYSTEMS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR: B J Latham

SECRETARY:

REGISTERED OFFICE: 72 Carrington Crescent
Wendover
Aylesbury
HP22 6AN

REGISTERED NUMBER: 02234462 (England and Wales)

ACCOUNTANTS: Quest Accounting Services Ltd
Chartered Management Accountants
Unit 10
Acorn Business Centre
Wing
Bedfordshire
LU7 0LB

ELECTRONIC AUDIO SYSTEMS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF ELECTRONIC AUDIO SYSTEMS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Quest Accounting Services Ltd
Chartered Management Accountants
Unit 10
Acorn Business Centre
Wing
Bedfordshire
LU7 0LB

Date:

ELECTRONIC AUDIO SYSTEMS LIMITED (REGISTERED NUMBER: 02234462)**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		-		1,200
Tangible assets	3		<u>1,458</u>		<u>1,944</u>
			1,458		3,144
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		1,575		3,305	
Cash at bank		<u>29,241</u>		<u>29,891</u>	
		35,816		38,196	
CREDITORS					
Amounts falling due within one year		<u>8,331</u>		<u>18,673</u>	
NET CURRENT ASSETS			<u>27,485</u>		<u>19,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,943</u>		<u>22,667</u>
CAPITAL AND RESERVES					
Called up share capital	4		80		100
Share premium			20		-
Capital redemption reserve			15		15
Profit and loss account			<u>28,828</u>		<u>22,552</u>
SHAREHOLDERS' FUNDS			<u>28,943</u>		<u>22,667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ELECTRONIC AUDIO SYSTEMS LIMITED (REGISTERED NUMBER: 02234462)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 March 2017 and were signed by:

B J Latham - Director

ELECTRONIC AUDIO SYSTEMS LIMITED (REGISTERED NUMBER: 02234462)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

At 1 July 2015

and 30 June 2016

AMORTISATION

At 1 July 2015

Amortisation for year

At 30 June 2016

NET BOOK VALUE

At 30 June 2016

At 30 June 2015

Total
£

6,000

4,800

1,200

6,000

-

1,200

ELECTRONIC AUDIO SYSTEMS LIMITED (REGISTERED NUMBER: 02234462)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>3,066</u>
DEPRECIATION	
At 1 July 2015	1,122
Charge for year	<u>486</u>
At 30 June 2016	<u>1,608</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,458</u>
At 30 June 2015	<u>1,944</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	1	<u>80</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.