

**THE WHEATLEY GROUP OF COMPANIES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**UNAUDITED ACCOUNTS**  
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**THE WHEATLEY GROUP OF COMPANIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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<b>Directors</b>	Mr M P D Wheatley Mr S F Wheatley
<b>Secretary</b>	Mr S F Wheatley
<b>Company Number</b>	02234443 (England and Wales)
<b>Registered Office</b>	The Farm House, Copt Hill Farm Ricket Lane Blidworth Nottinghamshire NG21 0NA United Kingdom
<b>Accountants</b>	Tax Architecture LLP 51a Mount Pleasant Keyworth Nottingham Nottinghamshire NG12 5EP

**THE WHEATLEY GROUP OF COMPANIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	598,611	601,995
Investments	<u>5</u>	663,175	525,175
		<u>1,261,786</u>	<u>1,127,170</u>
<b>Current assets</b>			
Debtors	<u>6</u>	294,961	441,008
Cash at bank and in hand		60,954	43,161
		<u>355,915</u>	<u>484,169</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(72,663)	(68,418)
<b>Net current assets</b>		<u>283,252</u>	<u>415,751</u>
<b>Total assets less current liabilities</b>		<u>1,545,038</u>	<u>1,542,921</u>
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	-	(8,746)
<b>Net assets</b>		<u>1,545,038</u>	<u>1,534,175</u>
<b>Capital and reserves</b>			
Called up share capital		500,000	500,000
Profit and loss account		1,045,038	1,034,175
<b>Shareholders' funds</b>		<u>1,545,038</u>	<u>1,534,175</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 December 2017.

Mr M P D Wheatley  
Director

Company Registration No. 02234443

**THE WHEATLEY GROUP OF COMPANIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1 Statutory information**

The Wheatley Group of Companies Limited is a private company, limited by shares, registered in England and Wales, registration number 02234443. The registered office is The Farm House, Copt Hill Farm, Ricket Lane, Blidworth, Nottinghamshire, NG21 0NA, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings                      25% straight line

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 April 2016	607,312	6,321	60,434	674,067
Additions	-	2,955	-	2,955
At 31 March 2017	607,312	9,276	60,434	677,022
<b>Depreciation</b>				
At 1 April 2016	6,692	4,946	60,434	72,072
Charge for the year	4,211	2,128	-	6,339
At 31 March 2017	10,903	7,074	60,434	78,411
<b>Net book value</b>				
At 31 March 2017	596,409	2,202	-	598,611
At 31 March 2016	600,620	1,375	-	601,995

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<b>5 Investments</b>	<b>Subsidiary undertakings</b>	<b>Other investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Valuation at 1 April 2016	427,875	97,300	525,175
Additions	-	138,000	138,000
Valuation at 31 March 2017	427,875	235,300	663,175

<b>6 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	45,814	32,775
Amounts due from group undertakings etc.	223,509	164,279
Deferred tax asset	2,259	2,259
Other debtors	23,379	241,695
	294,961	441,008

<b>7 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	10,285	1,669
Taxes and social security	31,511	24,768
Other creditors	51,409	41,981
Loans from directors	(20,542)	-
	72,663	68,418

<b>8 Creditors: amounts falling due after more than one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	-	8,746

<b>9 Loans to directors</b>	<b>Brought Forward</b>	<b>Advance/ credit</b>	<b>Repaid</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr M P D Wheatley				
Interest free and repayable on demand	7,479	-	-	7,479
Mr S F Wheatley				
Interest free and repayable on demand	8,062	-	-	8,062
	15,541	-	-	15,541

**10 Transactions with related parties**

Included in amounts due from group undertakings is an amount owed by the ultimate holding company, Wheatley Investments Limited of £30,288 (2016 £30,288, John EB Wheatley (Motors) Limited of £133,991 (2016 £133,991) and Mansfield Park Developments of £4,999 (2016 £133,024)

**11 Average number of employees**

During the year the average number of employees was 3 (2016: 3).

