

**Registered Number 02234443**

**THE WHEATLEY GROUP OF COMPANIES LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	601,995	607,953
Investments	3	525,175	535,175
		<u>1,127,170</u>	<u>1,143,128</u>
<b>Current assets</b>			
Debtors		441,008	458,648
Cash at bank and in hand		43,161	36,876
		<u>484,169</u>	<u>495,524</u>
<b>Creditors: amounts falling due within one year</b>		<u>(68,418)</u>	<u>(84,603)</u>
<b>Net current assets (liabilities)</b>		<u>415,751</u>	<u>410,921</u>
<b>Total assets less current liabilities</b>		<u>1,542,921</u>	<u>1,554,049</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(8,746)</u>	<u>(26,237)</u>
<b>Total net assets (liabilities)</b>		<u>1,534,175</u>	<u>1,527,812</u>
<b>Capital and reserves</b>			
Called up share capital	4	500,000	500,000
Profit and loss account		1,034,175	1,027,812
<b>Shareholders' funds</b>		<u>1,534,175</u>	<u>1,527,812</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2016

And signed on their behalf by:

**Mr M P D Wheatley, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the values, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and office equipment 25% straight line

Motor vehicles 25% straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	672,988
Additions	1,079
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>674,067</u>
<b>Depreciation</b>	
At 1 April 2015	65,035
Charge for the year	7,037
On disposals	-
At 31 March 2016	<u>72,072</u>
<b>Net book values</b>	
At 31 March 2016	<u>601,995</u>
At 31 March 2015	<u>607,953</u>

## 3 Fixed assets Investments

Current asset investments, which represents shares listed on the Stock Exchange, are valued at the lower of cost and market value at the Balance Sheet date. Any provisions for diminution in value are based on an assessment of the changes in circumstances that indicate impairment has occurred.

The company also holds more than 20% of the share capital of the following companies:

John EB Wheatley (Motors) Limited 100% Capital and reserves £349,435 profit nil

Mansfield Park Developments Limited 50% Capital and reserves £11,649

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
500,000 Ordinary shares of £1 each	500,000	500,000

#### 5 **Transactions with directors**

Name of director receiving advance or credit:	Mr M P D Wheatey and Mr S F Wheatley
Description of the transaction:	Amounts owed to the company
Balance at 1 April 2015:	£ 20,542
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 March 2016:	<u>£ 20,542</u>

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The directors, Mr M P D Wheatley and Mr S F Wheatley, owed the company £20,542 at the beginning and end of the year. This amount is included in debtors

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