

Registered number
02234443

The Wheatley Group of Companies Limited

Abbreviated Accounts

31 March 2011

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The Wheatley Group of Companies Limited
Registered number: 02234443
Abbreviated Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	473,847	485,711
Investments	3	785,349	427,875
		<u>1,259,196</u>	<u>913,586</u>
Current assets			
Debtors		262,048	260,272
Cash at bank and in hand		82,312	391,837
		<u>344,360</u>	<u>652,109</u>
Creditors amounts falling due within one year		<u>(51,913)</u>	<u>(56,856)</u>
Net current assets		<u>292,447</u>	<u>595,253</u>
Total assets less current liabilities		<u>1,551,643</u>	<u>1,508,839</u>
Creditors: amounts falling due after more than one year		<u>(1,214)</u>	<u>(1,777)</u>
Net assets		<u>1,550,429</u>	<u>1,507,062</u>
Capital and reserves			
Called up share capital	4	500,000	500,000
Share premium		1,366,515	1,366,515
Profit and loss account		(316,086)	(359,453)
Shareholders' funds		<u>1,550,429</u>	<u>1,507,062</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M P D Wheatley
Director

Approved by the board on 13 December 2011

The Wheatley Group of Companies Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixture, fittings & equipment	25% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2010	615,958
At 31 March 2011	615,958

Depreciation

At 1 April 2010	130,247
Charge for the year	11,864
At 31 March 2011	142,111

Net book value

At 31 March 2011	473,847
At 31 March 2010	485,711

3 Investments

£

Cost

At 1 April 2010	849,956
Additions	357,474
Disposals	(422,081)
At 31 March 2011	785,349

4 Share capital

Nominal

2011

2011

2010

The Wheatley Group of Companies Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

	value	Number	£	£
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>500,000</u>	<u>500,000</u>