

COMPANY REGISTRATION NUMBER: 02234424

Confiserie Duchateau Limited
Amended Unaudited Financial Statements
30 September 2017



GROMAN & COMPANY
Chartered accountants
5 Violet Hill
St. John's Wood
London
NW8 9EB

Confiserie Duchateau Limited

Officers and Professional Advisers

The board of directors

N. J. Duchateau
S. Duchateau

Registered office

Unit 3, Hanover West Industrial Estate
161 Acton Lane
London NW10 7NB

Accountants

Groman & Company
Chartered accountants
5 Violet Hill
St. John's Wood
London
NW8 9EB

Bankers

National Westminster
PO Box 158
214 High Holborn
London WC1V 7BX

Confiserie Duchateau Limited

Directors' Report

Year ended 30 September 2017

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2017.

Directors

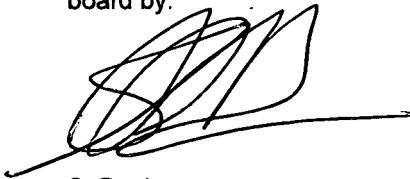
The directors who served the company during the year were as follows:

N. J. Duchateau
S. Duchateau

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board of directors on 13/11/2018 and signed on behalf of the board by:



S. Duchateau
Director

Registered office:
Unit 3, Hanover West Industrial Estate
161 Acton Lane
London NW10 7NB

Confiserie Duchateau Limited

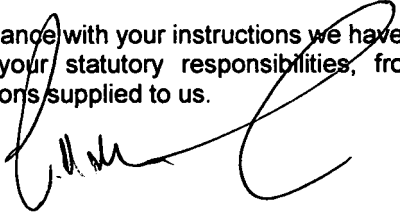
Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Confiserie Duchateau Limited

Year ended 30 September 2017

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 September 2017, which comprise the statement of income and retained earnings, statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



GROMAN & COMPANY
Chartered accountants

5 Violet Hill
St. John's Wood
London
NW8 9EB

15.11.18

Confiserie Duchateau Limited
Statement of Income and Retained Earnings
Year ended 30 September 2017

	Note	2017 £	2016 £
Turnover		2,496,034	2,583,083
Cost of sales		(993,055)	(1,029,974)
Gross profit		1,502,979	1,553,109
Administrative expenses		(1,315,675)	(1,376,976)
Operating profit		187,304	176,133
Other interest receivable and similar income		3,001	4,728
Profit before taxation	5	190,305	180,861
Tax on profit		(33,331)	(38,734)
Profit for the financial year and total comprehensive income		156,974	142,127
Dividends paid and payable		(197,960)	(277,800)
Retained earnings at the start of the year		713,500	849,173
Retained earnings at the end of the year		672,514	713,500

All the activities of the company are from continuing operations.

The notes on pages 6 to 9 form part of these financial statements.

Confiserie Duchateau Limited

Statement of Financial Position *(continued)*

30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	6	198,654	222,363
Current assets			
Stocks		58,600	80,500
Debtors	7	110,999	169,620
Cash at bank and in hand		555,104	815,171
		<u>724,703</u>	<u>1,065,291</u>
Creditors: amounts falling due within one year	8	<u>(208,114)</u>	<u>(531,752)</u>
Net current assets		<u>516,589</u>	<u>533,539</u>
Total assets less current liabilities		<u>715,243</u>	<u>755,902</u>
Provisions		<u>(32,729)</u>	<u>(32,402)</u>
Net assets		<u><u>682,514</u></u>	<u><u>723,500</u></u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		672,514	713,500
Shareholders funds		<u><u>682,514</u></u>	<u><u>723,500</u></u>

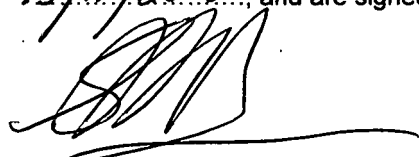
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 13/11/2018, and are signed on behalf of the board by:



S. Duchateau
Director

Company registration number: 02234424

The notes on pages 6 to 9 form part of these financial statements.

Confiserie Duchateau Limited

Notes to the Financial Statements

Year ended 30 September 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 3, Hanover West Industrial Estate, 161 Acton Lane, London NW10 7NB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

Revenue recognition

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to the future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Confiserie Duchateau Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	- Length of lease on a straight line
Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Confiserie Duchateau Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 23 (2016: 23).

5. Profit before taxation

Profit before taxation is stated after charging:

	2017 £	2016 £
Depreciation of tangible assets	<u>35,364</u>	<u>42,346</u>

6. Tangible assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 October 2016	196,332	801,979	44,456	15,332	1,058,099
Additions	–	11,655	–	–	11,655
Disposals	(28,339)	–	–	–	(28,339)
At 30 September 2017	<u>167,993</u>	<u>813,634</u>	<u>44,456</u>	<u>15,332</u>	<u>1,041,415</u>
Depreciation					
At 1 October 2016	165,186	612,640	42,578	15,332	835,736
Charge for the year	4,746	30,149	469	–	35,364
Disposals	(28,339)	–	–	–	(28,339)
At 30 September 2017	<u>141,593</u>	<u>642,789</u>	<u>43,047</u>	<u>15,332</u>	<u>842,761</u>
Carrying amount					
At 30 September 2017	<u>26,400</u>	<u>170,845</u>	<u>1,409</u>	<u>–</u>	<u>198,654</u>
At 30 September 2016	<u>31,146</u>	<u>189,339</u>	<u>1,878</u>	<u>–</u>	<u>222,363</u>

7. Debtors

	2017 £	2016 £
Trade debtors	14,608	38,235
Other debtors	96,391	131,385
	<u>110,999</u>	<u>169,620</u>

Confiserie Duchateau Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	118,151	220,972
Corporation tax	33,004	41,731
Social security and other taxes	47,278	56,977
Other creditors	9,681	212,072
	<u>208,114</u>	<u>531,752</u>

9. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Not later than 1 year	–	155,980
Later than 1 year and not later than 5 years	192,124	108,386
Later than 5 years	84,739	82,791
	<u>276,863</u>	<u>347,157</u>

10. Related party transactions

During the year, goods to the value of £57,423 (2016: £404,709) were exported on normal commercial terms to Duchateau (US) Ltd; a company controlled by Mr & Mrs Duchateau. At the year end Duchateau (US) Ltd was owed £4,177 by the company (2016 owes £123,213 to the company).