Company Registration No. 02234336 (England and Wales)

J & G SMART (HOLDINGS) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

PAGES FOR FILING WITH REGISTRAR

J & G SMART (HOLDINGS) LIMITED

COMPANY INFORMATION

Director	Mrs K L Kartal	(Appointed 15 November 2016)
Secretary	Mr J S Murray FCCA	
Company number	02234336	
Registered office	The Crescent Hockley Birmingham B18 5NL	
Accountants	Baldwins (Tamworth) Limited Ventura House Ventura Park Road Tamworth Staffs B78 3HL	

J & G SMART (HOLDINGS) LIMITED

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J & G SMART (HOLDINGS) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Investments	2		1,370,000		1,370,000
Current assets					
Debtors	3	185,000		185,000	
Cash at bank and in hand		4,279		10,794	
		189,279		195,794	
Creditors: amounts falling due within one year	4	(545,421)		(551,436)	
Net current liabilities			(356,142)		(355,642)
Total assets less current liabilities			1,013,858		1,014,358
Creditors: amounts falling due after more than one year	5		(2,000)		(2,000)
Net assets			1,011,858		1,012,358
Capital and reserves					
Called up share capital	6		479,000		479,000
Profit and loss reserves			532,858		533,358
Total equity			1,011,858		1,012,358

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

J & G SMART (HOLDINGS) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2017

The financial statements were approved by the board of directors and authorised for issue on 21 September 2017 and are signed on its behalf by:

Mrs K L Kartal
Director

Company Registration No. 02234336

1 Accounting policies

Company information

J & G Smart (Holdings) Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Crescent, Hockley, Birmingham, B18 5NL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2017	2016
	£	£
Investments	1,370,000	1,370,000

The investments in subsidiaries are all stated at cost.

2 **Fixed asset investments** **(Continued)**

Movements in fixed asset investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 April 2016 & 31 March 2017	1,370,000
Carrying amount	
At 31 March 2017	1,370,000
At 31 March 2016	1,370,000

3 **Debtors**

	2017	2016
Amounts falling due within one year:	£	£
Amounts due from group undertakings	185,000	185,000

4 **Creditors: amounts falling due within one year**

	2017	2016
	£	£
Amounts due to group undertakings and undertakings in which the company has a participating interest	544,580	550,595
Other creditors	841	841
	545,421	551,436

5 **Creditors: amounts falling due after more than one year**

	2017	2016
	£	£
Other creditors	2,000	2,000

6 **Called up share capital**

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
479,000 Ordinary shares of £1 each	479,000	479,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.