

**REGISTERED NUMBER: 02234332 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 August 2018**

**for**

**Ballcock and Bits Limited**

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for the Year Ended 31 August 2018**

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**Ballcock and Bits Limited**  
**Company Information**  
**for the Year Ended 31 August 2018**

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**DIRECTORS:** Mr. J Lovejoy  
Mr. R Kind

**SECRETARY:** Mr. L Lovejoy

**REGISTERED OFFICE:** Broad House  
Broad Lane  
Bracknell  
Berks.  
RG12 9BJ

**REGISTERED NUMBER:** 02234332 (England and Wales)

**ACCOUNTANTS:** The Fish Partnership  
The Mill House  
Boundary Road  
Loudwater  
High Wycombe  
Bucks.  
HP10 9QN

**Balance Sheet**  
**31 August 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,746		13,817
<b>CURRENT ASSETS</b>					
Stocks		103,288		105,532	
Debtors	5	144,999		113,873	
Cash at bank and in hand		<u>98,850</u>		<u>105,524</u>	
		347,137		324,929	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>176,060</u>		<u>218,933</u>	
<b>NET CURRENT ASSETS</b>			<u>171,077</u>		<u>105,996</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			180,823		119,813
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		4,435
<b>NET ASSETS</b>			<u>180,823</u>		<u>115,378</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>180,723</u>		<u>115,278</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>180,823</u>		<u>115,378</u>

The notes form part of these financial statements

**Balance Sheet - continued  
31 August 2018**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 7 November 2018 and were signed on its behalf by:

Mr. R Kind - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2018**

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**1. STATUTORY INFORMATION**

Ballcock and Bits Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2017 and 31 August 2018	<u>2,875</u>	<u>15,030</u>	<u>26,934</u>	<u>44,839</u>
<b>DEPRECIATION</b>				
At 1 September 2017	2,840	8,690	19,492	31,022
Charge for year	<u>5</u>	<u>1,585</u>	<u>2,481</u>	<u>4,071</u>
At 31 August 2018	<u>2,845</u>	<u>10,275</u>	<u>21,973</u>	<u>35,093</u>
<b>NET BOOK VALUE</b>				
At 31 August 2018	<u>30</u>	<u>4,755</u>	<u>4,961</u>	<u>9,746</u>
At 31 August 2017	<u>35</u>	<u>6,340</u>	<u>7,442</u>	<u>13,817</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 September 2017	15,030
Transfer to ownership	<u>(15,030)</u>
At 31 August 2018	-
<b>DEPRECIATION</b>	
At 1 September 2017	8,690
Transfer to ownership	<u>(8,690)</u>
At 31 August 2018	-
<b>NET BOOK VALUE</b>	
At 31 August 2018	-
At 31 August 2017	<u>6,340</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	142,406	112,539
Other debtors	<u>2,593</u>	<u>1,334</u>
	<u>144,999</u>	<u>113,873</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	7,362	67,739
Hire purchase contracts	-	1,678
Trade creditors	82,678	77,060
Taxation and social security	78,626	62,737
Other creditors	7,394	9,719
	<u>176,060</u>	<u>218,933</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>-</u>	<u>4,435</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.