

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**  
**FOR**  
**NEMAC FABRICATIONS LIMITED**

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**for the Year Ended 31 March 2016**

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**ABBREVIATED BALANCE SHEET**  
**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		869,051		879,631
<b>CURRENT ASSETS</b>					
Debtors		11,250		247,026	
Cash at bank		<u>4,250</u>		<u>-</u>	
		15,500		247,026	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>180,438</u>		<u>341,080</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(164,938)</u>		<u>(94,054)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			704,113		785,577
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>462,993</u>		<u>496,826</u>
<b>NET ASSETS</b>			<u><u>241,120</u></u>		<u><u>288,751</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		16,000
Revaluation reserve			140,661		140,661
Capital redemption reserve			25,000		10,000
Profit and loss account			<u>74,459</u>		<u>122,090</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>241,120</u></u>		<u><u>288,751</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2016 and were signed on its behalf by:

N E M Clare - Director

J C M Clare - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2015	977,605
Disposals	(13,618)
At 31 March 2016	<u>963,987</u>
<b>DEPRECIATION</b>	
At 1 April 2015	97,974
Charge for year	9,641
Eliminated on disposal	(12,679)
At 31 March 2016	<u>94,936</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>869,051</u>
At 31 March 2015	<u>879,631</u>

**3. CREDITORS**

Creditors include an amount of £ 496,554 (31.3.15 - £ 764,757 ) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2016**

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31.3.16	31.3.15
	£	£
Repayable otherwise than by instalments	300,000	300,000
Repayable by instalments	-	29,701
	<u>300,000</u>	<u>329,701</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
1,000	Ordinary	£1	1,000	1,000
15,000	Redeemable Preference	£1	-	15,000
			<u>1,000</u>	<u>16,000</u>

5. **CONTROLLING PARTY**

Mr. N E M Clare, a director, and members of his close family control the company as a result of controlling directly or indirectly 90% of the issued Ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.