FARRUKH SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

Eric R Jenkins FCA
Chartered Accountants
104 Southover
London
N12 7HD

FARRUKH SYSTEMS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2008

FARRUKH SYSTEMS LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2008

DIRECTOR: M E H Khan

SECRETARY: M I H Khan

REGISTERED OFFICE: Clarendon House
125 Shenley Road
Borehamwood
Hertfordshire
WD6 1AG

REGISTERED NUMBER: 2233658 (England and Wales)

ACCOUNTANTS: Eric R Jenkins FCA
Chartered Accountants
104 Southover
London
N12 7HD

FARRUKH SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		12,932		15,021
CURRENT ASSETS					
Stocks		900		900	
Debtors		85,814		133,354	
Cash at bank and in hand		13,816		24,964	
		100,530		159,218	
CREDITORS					
Amounts falling due within one year		64,678		123,021	
NET CURRENT ASSETS			35,852		36,197
TOTAL ASSETS LESS CURRENT LIABILITIES			48,784		51,218
CREDITORS					
Amounts falling due after more than one year			18,138		20,598
NET ASSETS			30,646		30,620
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			30,546		30,520
SHAREHOLDERS' FUNDS			30,646		30,620

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on ...5. 05 .2009.. and were signed by:

....
Director

The notes form part of these abbreviated accounts

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FARRUKH SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2008

1. **ACCOUNTING POLICIES**

    Accounting convention
    The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

    Turnover
    Turnover represents the total invoice value, excluding value added tax, of goods and services provided and is wholly attributable to the principal activity of the company.

    Tangible fixed assets
    Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

    Fixtures and fittings   - 20% on reducing balance

    Stocks
    Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

    Deferred tax
    Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2007	33,843
Additions	1,145
At 31 March 2008	34,988
DEPRECIATION	
At 1 April 2007	18,822
Charge for year	3,234
At 31 March 2008	22,056
NET BOOK VALUE	
At 31 March 2008	12,932
At 31 March 2007	15,021

3. **CALLED UP SHARE CAPITAL**

    Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	Ordinary	£1	100	100