

Registered Number: 02233583

England and Wales

Gripmobile Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Gripmobile Limited
Contents Page
For the year ended 31 March 2016

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Gripmobile Limited
Accountants' Report
For the year ended 31 March 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Gripmobile Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Gripmobile Limited, as a body, in accordance with the terms of our engagement letter dated 15 December 2011. Our work has been undertaken solely to prepare for your approval the accounts of Gripmobile Limited and state those matters that we have agreed to state to the Board of Directors of Gripmobile Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gripmobile Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Gripmobile Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Gripmobile Limited. You consider that Gripmobile Limited is exempt from the statutory audit requirement for the year.

G F Gibbs & Co
Chartered Certified Accountants
55 The Maltings
Roydon Road
Stanstead Abbots
Hertfordshire
SG12 8HG

Dated: 17 December 2016

Gripmobile Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	27,840	37,637
		27,840	37,637
Current assets			
Debtors		28,470	35,867
Cash at bank and in hand		77,899	107,350
		106,369	143,217
Creditors: amounts falling due within one year		(18,135)	(43,299)
Net current assets		88,234	99,918
Total assets less current liabilities		116,074	137,555
Provisions for liabilities		(5,568)	(7,419)
Net assets		110,506	130,136
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		110,406	130,036
Shareholders funds		110,506	130,136

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Kenneth Atherfold Director

Date approved by the board: 17 December 2016

Gripmobile Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Office Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance
Office Furniture	25% Reducing balance

Gripmobile Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2015	98,012
Additions	1,240
Disposals	(6,200)
At 31 March 2016	93,052
Depreciation	
At 01 April 2015	60,375
Disposals	(930)
Charge for year	5,767
At 31 March 2016	65,212
Net book values	
At 31 March 2016	27,840
At 31 March 2015	37,637

3 Share capital

	2016	2015
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

4 Loans to Directors

	At 01/04/2015	Loaned	Repaid	Interest	At 31/03/2016
	£	£	£	£	£
Kenneth Atherfold					
Overdrawn director's current account	15,913	12,578	17,500	-	10,991
	15,913	12,578	17,500	-	10,991
Edwina Atherfold					
Overdrawn director's current account	15,913	12,578	17,500	-	10,991
	15,913	12,578	17,500	-	10,991

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.