

Company Registration No. 02233556 (England and Wales)

# **TOWER PROPERTIES LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2016**

# TOWER PROPERTIES LTD

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## **TOWER PROPERTIES LTD**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TOWER PROPERTIES LTD FOR THE YEAR ENDED 31 JULY 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tower Properties Ltd for the year ended 31 July 2016 set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Tower Properties Ltd, as a body, in accordance with the terms of our engagement letter dated 28 April 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Tower Properties Ltd and state those matters that we have agreed to state to the Board of Directors of Tower Properties Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tower Properties Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Tower Properties Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tower Properties Ltd. You consider that Tower Properties Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tower Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Moore and Smalley LLP**  
**Chartered Accountants**

Fylde House  
Skyways Commercial Campus  
Amy Johnson Way  
Blackpool  
FY4 3RS

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## TOWER PROPERTIES LTD

### ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2	300,000		300,000	
<b>Current assets</b>					
Debtors		191,426		202,866	
Investments		30,000		30,000	
Cash at bank and in hand		13,020		5,435	
		<u>234,446</u>		<u>238,301</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,528)</u>		<u>(1,218)</u>	
<b>Net current assets</b>		<u>232,918</u>		<u>237,083</u>	
<b>Total assets less current liabilities</b>		<u>532,918</u>		<u>537,083</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1,000		1,000	
Revaluation reserve		101,755		101,755	
Profit and loss account		430,163		434,328	
<b>Shareholders' funds</b>		<u>532,918</u>		<u>537,083</u>	

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .....

.....  
**Mr H Chauhan**  
Director

**Company Registration No. 02233556**

# TOWER PROPERTIES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents rents receivable, which derive from the letting of the company's UK investments properties.

Rents receivable are credited to the profit and loss account when they fall due.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not depreciated
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#### 1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

#### 1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost or valuation</b>	
At 1 August 2015 & at 31 July 2016	300,000
	=====
At 31 July 2015	300,000
	=====

### 3 Share capital

<b>2016</b>	<b>2015</b>
£	£

<b>Allotted, called up and fully paid</b>		
1,000 ordinary of £1 each	1,000	1,000
	=====	=====

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.