

**SKY ELECTRONIC SUPPLIES LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2016**

Company No. 02233525 (England and Wales)



**Chartered Accountants**

7 Garden Court Wheathampstead Hertfordshire AL4 8RE  
Tel: 01582 834477

**SKY ELECTRONIC SUPPLIES LIMITED**

**CONTENTS**

	<b><u>Page</u></b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Unaudited Accounts</b>	<b>3 - 4</b>

**SKY ELECTRONIC SUPPLIES LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	<b>Mr C M Williams</b>
<b>Secretary</b>	<b>Mr P K Crumpton FCA</b>
<b>Company Number</b>	<b>02233525 (England and Wales)</b>
<b>Registered Office</b>	<b>3 Hardwick Close Shefford Bedfordshire SG17 5DY</b>
<b>Accountants</b>	<b>Business Interface Chartered Accountants 7 Garden Court Wheathampstead Hertfordshire AL4 8RE</b>

# SKY ELECTRONIC SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2016

	<u>Notes</u>	<u>2016</u>		<u>2015</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Fixed assets</b>					
Tangible assets	(2)		1,176		1,331
<b>Current assets</b>					
Stocks		10,062		15,374	
Debtors		7,523		9,453	
		<u>17,585</u>		<u>24,827</u>	
<b>Current liabilities</b>					
Amounts falling due within one year		( 51,467 )		( 62,060 )	
<b>Net current assets (liabilities)</b>			<u>( 33,882 )</u>		<u>( 37,233 )</u>
<b>Net assets</b>			<u><u>£ ( 32,706 )</u></u>		<u><u>£ ( 35,902 )</u></u>
<b>Capital and reserves</b>					
Called up share capital	(3)		100		100
Profit and loss account			( 32,806 )		( 36,002 )
<b>Shareholders' funds</b>			<u><u>£ ( 32,706 )</u></u>		<u><u>£ ( 35,902 )</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).


For the financial year ended 31<sup>st</sup> March 2016 the company is entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors



**C M WILLIAMS**  
Director

Approved by the board:  October 2016

## **SKY ELECTRONIC SUPPLIES LIMITED**

### **NOTES TO THE ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2015**

#### **1. Accounting Policies**

##### **1.1 Basis of preparation of accounts**

The accounts have been prepared on a going concern basis, which assumes the continued support of the director.

##### **1.2 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided using rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their expected useful lives:

Fixtures and Fittings	10% reducing balance basis
Computer Equipment	25% reducing balance basis

##### **1.5 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# **SKY ELECTRONIC SUPPLIES LIMITED**

## **NOTES TO THE ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2016**

### **2. Tangible Fixed Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 <sup>st</sup> April 2015	5,465
Additions	-
Disposals	-
	<hr/>
As at 31 <sup>st</sup> March 2016	£ 5,465 <hr/>
<b>Depreciation</b>	
As at 1 <sup>st</sup> April 2015	4,134
Charge for the year	155
Eliminated on Disposals	-
	<hr/>
As at 31 <sup>st</sup> March 2016	£ 4,289 <hr/>
<b>Net Book Value</b>	
At 31 <sup>st</sup> March 2016	£ 1,176 <hr/>
At 31 <sup>st</sup> March 2015	£ 1,331 <hr/>

	<b><u>2016</u> £</b>	<b><u>2015</u> £</b>
<b>3. <u>Called up share capital</u></b>		
<b><u>Allotted, called up and fully paid</u></b>		
Ordinary shares of £1 each	£ 100 <hr/>	£ 100 <hr/>

### **4. Control**

The controlling party is C M Williams and family by virtue of his ownership of 100% of the issued share capital of the company.