

REGISTERED NUMBER: 02233394 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

EUROPEAN NETWORK SERVICES LIMITED

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for the Year Ended 31 March 2016

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EUROPEAN NETWORK SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTOR: S Corangi

REGISTERED OFFICE: Unit 4
Orpheus House
Calleva Park
Aldermaston
Berkshire
RG7 8TA

REGISTERED NUMBER: 02233394 (England and Wales)

ACCOUNTANTS: Dove Marsh & Jones
1 Andromeda House
Calleva Park
Aldermaston
Reading
Berkshire
RG7 8AP

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		9,039		3,605
Investments	3		<u>54,839</u>		<u>54,839</u>
			63,878		58,444
CURRENT ASSETS					
Stocks		62,349		67,426	
Debtors		1,099,913		1,142,974	
Cash at bank and in hand		<u>239,545</u>		<u>248,526</u>	
		1,401,807		1,458,926	
CREDITORS					
Amounts falling due within one year		<u>37,889</u>		<u>99,178</u>	
NET CURRENT ASSETS			<u>1,363,918</u>		<u>1,359,748</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,427,796</u>		<u>1,418,192</u>
CAPITAL AND RESERVES					
Called up share capital	4		6,000		6,000
Profit and loss account			<u>1,421,796</u>		<u>1,412,192</u>
SHAREHOLDERS' FUNDS			<u>1,427,796</u>		<u>1,418,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

S Corangi - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	234,237
Additions	9,209
At 31 March 2016	<u>243,446</u>
DEPRECIATION	
At 1 April 2015	230,632
Charge for year	3,775
At 31 March 2016	<u>234,407</u>
NET BOOK VALUE	
At 31 March 2016	<u>9,039</u>
At 31 March 2015	<u>3,605</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 April 2015
and 31 March 2016

54,839

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

54,839

54,839

The company's investments at the Balance Sheet date in the share capital of companies include the following:

SMC Electronique Europe SARL

Country of incorporation: France

Nature of business: Computer Repair and Sales

Class of shares:	%
Ordinary	holding 87.14

SMC Elektronik GmbH

Country of incorporation: Germany

Nature of business: Computer Repair and Sales

Class of shares:	%
Ordinary	holding 100.00

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>

5. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £7,000 were paid to the directors .

**CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EUROPEAN NETWORK SERVICES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of European Network Services Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of European Network Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of European Network Services Limited and state those matters that we have agreed to state to the director of European Network Services Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that European Network Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of European Network Services Limited. You consider that European Network Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of European Network Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dove Marsh & Jones
1 Andromeda House
Calleva Park
Aldermaston
Reading
Berkshire
RG7 8AP

21 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.