

Registered number  
02233347

Britannia Photographic Limited

Abbreviated Accounts

30 September 2016

**Britannia Photographic Limited****Registered number:** 02233347**Abbreviated Balance Sheet****as at 30 September 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	145,015	147,686
<b>Current assets</b>			
Stocks		2,816	2,386
Debtors		-	157
Cash at bank and in hand		670	747
		<u>3,486</u>	<u>3,290</u>
<b>Creditors: amounts falling due within one year</b>		<u>(48,286)</u>	<u>(51,319)</u>
<b>Net current liabilities</b>		(44,800)	(48,029)
<b>Net assets</b>		<u>100,215</u>	<u>99,657</u>
<b>Capital and reserves</b>			
Called up share capital	3	15	15
Share premium		30,809	30,809
Profit and loss account		69,391	68,833
<b>Shareholder's funds</b>		<u>100,215</u>	<u>99,657</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T.J Rumble

Director

Approved by the board on 6 March 2017

**Britannia Photographic Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	2% straight line
Plant and machinery	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 October 2015	286,939
Additions	3,585
At 30 September 2016	<u>290,524</u>

**Depreciation**

At 1 October 2015	139,253
Charge for the year	6,256
At 30 September 2016	<u>145,509</u>

**Net book value**

At 30 September 2016	145,015
At 30 September 2015	147,686

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	15	15	15

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.