

Walton Court Residents Association Limited  
Registered Number 2233151

Directors' Report and Financial  
Statements

Year ended 30 April 2016



Walton Court Residents Association Limited  
Director's report and financial statements  
Year ended 30 April 2016

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**Directors' report**

The directors present their annual report and the financial statements for the year ended 30 April 2016.

**Principal activities**

The principal activity of the company during the year has been the management and administration of the residential apartments at Walton Court, Bocking Lane, Sheffield.

**Business review**

During the year the directors have been solely responsible for the management and administration of Walton Court.

**Directors and directors' interests:**

The directors who held office during the year were as follows:

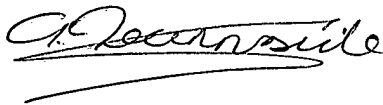
A. Fearnside  
G. Nicholson  
B. Robinson

The directors who held office at the end of the financial year had the following interests in the ordinary shares of the company according to the register of directors' interest:

	Interest at the end of the year	Interest at the start of the year
A. Fearnside	1	1
G. Nicholson	1	1
B. Robinson	1	1

This report has been prepared in accordance with the provisions of the Companies Act 2006.

By order of the board



A. Fearnside  
Director

12, Walton Court  
Bocking Lane  
Sheffield S8 7BH.

12th October 2016

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Profit and Loss Account for  
The Year ended 30 April 2016

	Note	2016 £	2015 £
<b>Turnover</b>		13,081	12,974
<b>Gross Profit</b>		13,081	12,974
Administrative Expenses		(11,318)	(9,865)
<b>Operating Profit/(loss)</b>		1,763	3,108
Other interest receivable and similar income	3	2	0
<b>Profit / (Loss) on ordinary activities before taxation</b>		1,765	3,108
<b>Profit / (Loss) for the financial year</b>		1,765	3,108
Retained profit brought forward		6,451	3,342
<b>Retained profit carried forward</b>		8,216	6,451

There are no other gains and losses for the year attributable to the shareholders.

Balance Sheet  
At 30 April 2016

	Note	£	2016 £	£	2015 £
<b>Fixed Assets</b>					
Tangible Assets	4		2,500		2,500
<b>Current Assets</b>					
Cash at Bank and in hand		6,022		4,239	
		6,022		4,239	
<b>Creditors: amounts falling due within one year</b>	5	(295)		(275)	
<b>Net current assets</b>			5,727		3,964
<b>Net assets</b>		£	8,227	£	6,464
<b>Capital and reserves</b>					
Called up share capital	6		12		12
Profit and loss account			8,215		6,452
<b>Shareholders' funds</b>		£	8,227	£	6,464

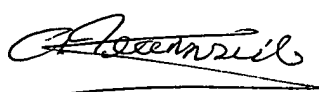
For the Year ended 30 April 2016 the company was entitled to exemption from audit under 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge they are responsible for:

- i) ensuring the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.



A. Fearnside  
Director



G. Nicholson  
Director



B Robinson  
Director

## Notes

### (Forming part of the financial statement)

#### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

#### *Fixed asset depreciation*

Depreciation has not been provided on the freehold as the directors are of the view that its value will not diminish.

#### 2 Remuneration of directors

The directors do not receive any payment for their services.

#### 3 Other interest receivable and similar income

	2016 £	2015 £
Bank Interest Received	1.64	0.43

#### 4 Tangible fixed assets

	2016 Freehold Property	2015 Freehold Property
<b>Cost</b>	2,500	2,500
<b>Deprecation</b>		
At the end of the year	0	0
<b>Net book value</b>		
At 30 April 2016	2,500	2,500
At 30 April 2015	2,500	2,500

Included in the total net book value of freehold property is freehold land of £2,500 (2015: £2,500), which is not depreciated.

**Notes (continued)**

**5 Creditors: amounts falling due within one year**

	2016 £	2015 £
Accountancy Fees	215	195
Service Charges paid in Advance (F11)	80	80
	<hr/>	<hr/>
	295	275

**6 Called up share capital**

	2016 £	2015 £
<b><i>Authorised</i></b>		
Equity 100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b><i>Allotted called up and fully paid</i></b>		
Equity: 12 Ordinary shares of £1 each	12	12
	<hr/>	<hr/>

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Itemised Profit and Loss Account for  
The Year ended 30 April 2016

	Note	2016	2015
<b><u>INCOME: -</u></b>			
Service Charges & Other Income	(a)	13,083	12,974
<b><u>Expenditure: -</u></b>			
Gardening etc		4,830	4,782
Communal Lighting		997	715
Cleaning etc		1,950	2,032
Water Rates		52	82
Printing, Stationery and Postage		147	13
General Repairs and Renewals	(b)	1,424	270
Gutters / Bins Repairs (Net)		0	180
Buildings / Directors Insurance		1,705	1,596
Accountancy Fees		215	195
Interest Received	(2)		
Sundry Expenses		0	0
		11,318	9,865
Net Income (Expenditure) for the Year		£ 1,765	£ 3,108



## Further notes

2016

(a) Turnover: -

Service Charges	11,440
Buildings Insurance	1,557
Garage Electricity etc	72
Share Transfer	13

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£ 13,081

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(b) Repairs and Renewals: -

New Aerial	540
Locks, Doors & Door Closers	529
R Godfrey Property Services	290
Sundry Repairs & Renewals (under £100)	65

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£ 1,424

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