

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

FOR

KEITH LANGMEAD LIMITED

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FOR THE YEAR ENDED 30 APRIL 2016

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KEITH LANGMEAD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:

K W Langmead
Mrs C G R Langmead

SECRETARY:

Mrs C G R Langmead

REGISTERED OFFICE:

Manor Farm
Poling
Near Arundel
West Sussex
BN18 9PT

REGISTERED NUMBER:

02233138 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		565,413		669,508
Investments	3		<u>2,190,638</u>		<u>2,190,638</u>
			2,756,051		2,860,146
CURRENT ASSETS					
Stocks		305,074		282,936	
Debtors		<u>707,689</u>		<u>1,063,195</u>	
		1,012,763		1,346,131	
CREDITORS					
Amounts falling due within one year	4	<u>928,211</u>		<u>1,072,313</u>	
NET CURRENT ASSETS			84,552		273,818
TOTAL ASSETS LESS CURRENT LIABILITIES			2,840,603		3,133,964
CREDITORS					
Amounts falling due after more than one year	4		(2,614,396)		(2,600,000)
PROVISIONS FOR LIABILITIES			(46,943)		(65,000)
NET ASSETS			179,264		468,964
CAPITAL AND RESERVES					
Called up share capital	5		56,858		56,858
Profit and loss account			<u>122,406</u>		<u>412,106</u>
SHAREHOLDERS' FUNDS			179,264		468,964

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 January 2017 and were signed on its behalf by:

K W Langmead - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Keith Langmead Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 10% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed asset investments

Fixed assets investments are stated at historical cost less provision for any diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	1,693,815
Additions	91,950
Disposals	(15,500)
At 30 April 2016	<u>1,770,265</u>
DEPRECIATION	
At 1 May 2015	1,024,307
Charge for year	196,045
Eliminated on disposal	(15,500)
At 30 April 2016	<u>1,204,852</u>
NET BOOK VALUE	
At 30 April 2016	<u>565,413</u>
At 30 April 2015	<u>669,508</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2015 and 30 April 2016	<u>190,638</u>
NET BOOK VALUE	
At 30 April 2016	<u>190,638</u>
At 30 April 2015	<u>190,638</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Keith Langmead (Poling) Limited

Country of incorporation: England and Wales

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary	100.00	30.4.16	30.4.15
		£	£
Aggregate capital and reserves		<u>286</u>	<u>286</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**3. FIXED ASSET INVESTMENTS - continued****Keith Langmead (Arundel) Limited**

Country of incorporation: England and Wales

Nature of business: Dormant

Class of shares:	% holding		
Ordinary	100.00	30.4.16	30.4.15
		£	£
Aggregate capital and reserves		<u>287,918</u>	<u>287,918</u>
			Loans
			£
At 1 May 2015 and 30 April 2016			<u>2,000,000</u>

4. CREDITORS

Creditors include an amount of £ 3,010,022 (30.4.15 - £ 2,970,735) for which security has been given.

They also include the following debts falling due in more than five years:

	30.4.16	30.4.15
	£	£
Repayable otherwise than by instalments	<u>1,500,000</u>	<u>1,500,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16	30.4.15
			£	£
56,854	Ordinary shares of £1 each	£1	56,854	56,854
2	'B' Non-voting ordinary shares of £1 each	£1	2	2
2	'C' Non-voting ordinary shares of £1 each	£1	<u>2</u>	<u>2</u>
			<u>56,858</u>	<u>56,858</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.