

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



A19 *A8C9MZVT* 20/08/2019 #318
COMPANIES HOUSE

1 Company details

Company number 0 2 2 3 2 9 4 3

Company name in full D & K Quality Butchers (Leeds) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Julian

Surname Pitts

3 Liquidator's address

Building name/number Fourth Floor

Street Toronto Square

Post town Toronto Street

County/Region Leeds

Postcode L S 1 2 H J

Country

4 Liquidator's name

Full forename(s) Nicholas Edward

Surname Reed

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number Fourth Floor

Street Toronto Square

Post town Toronto Street

County/Region Leeds

Postcode L S 1 2 H J

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

X

Signature date

d

1

d

9

m

0

m

8

y

2

y

0

y

1

y

9

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Amelia Blythe				
Company name	Bebbies Traynor (Central) LLP				
Address	Fourth Floor				
	Toronto Square				
Post town	Toronto Street				
County/Region	Leeds				
Postcode	L	S	1	2	H J
Country					
DX	leeds@bebbies-traynor.com				
Telephone	0113 244 0044				



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

D & K Quality Butchers (Leeds) Limited (In Creditors' Voluntary Liquidation)

Final report and account of the liquidation

Period: 25 February 2019 to 21 June 2019

Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	D & K Quality Butchers (Leeds) Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 25 February 2015.
"the liquidators", "we", "our" and "us"	Julian Pitts of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ and Nicholas Reed of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Company registered number: 02232943
Company registered office: 4th Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ
Former trading address: 316 Harehills Lane, LS9 7BG

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced: 25 February 2015
Date of liquidators' appointment: 25 February 2015
Changes in liquidator (if any): None

4. PROGRESS SINCE OUR LAST REPORT

This is our final report and account of the liquidation and should be read in conjunction with previous progress reports to creditors.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 25 February 2019 to 21 June 2019.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

General case administration and planning

It is necessary for the duly appointed Liquidators and their staff to carry out regular reviews of the case and how the case has been administered. This includes full case compliance reviews, six monthly reviews and a review of the assets realised in the case and still to be realised. It is our duty to maintain records to demonstrate how the case has been administered and to document our reasoning for any decisions made that may materially affect the case. We have carried out a final review of the case during the period of the report, ensuring all decisions and matters have been recorded.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act and Rules require that we produce interim progress reports on annual basis to provide an update to the creditors of the progression made during the Liquidation. The previous progress report dated 22 April 2019 was prepared and sent to creditors during the period of this report.

Realisation of assets

As mentioned in our previous progress report, we have spent time corresponding with the directors in relation to the settlement of their loan account. We have recovered a total of £300 to date.

During the period we made the decision to stop pursuing any further payments in relation the loan account due to the unexpected and unforeseen death of the director. This has obviously hindered collections.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

We have also dealt with the Company's tax affairs during the period of the Liquidation. We have obtained clearance from HM Revenue & Customs in respect of the Company's VAT, Corporation Tax and PAYE.

We have a requirement to store our working paper files for a period of six years following the closure of the case. The sum of £35.20 has been paid to Restore plc in this respect.

5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the directors' statement of affairs included within the report sent to creditors further to our appointment as liquidators.

Secured creditor

To the best of our knowledge there are no secured creditors.

Preferential creditors

The directors' statement of affairs stated that there were preferential claims for wages and holiday arrears in the sum of £4,400. To date we have not received any preferential claims in the liquidation.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided in our report to creditors presented at the initial meeting held on 25 February 2015.

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

Unsecured creditors were estimated at £363,000. Claims in excess of £135,000 were received.

As detailed in our previous progress reports, we confirm that no dividend is available for unsecured creditors as the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation. Consequently we have not taken steps to formally agree the claims of unsecured creditors.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed by a resolution of creditors at the meeting held pursuant to Section 98 of the Act by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up. We are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with our firm's policy, details of which accompanied the Statement of Affairs and other information presented to the meeting of creditors convened pursuant to Section 98 of the Act and which is attached at Appendix 2 of this report.

Our time costs for the period from 25 February 2019 to 21 June 2019 amount to £6,521 which represents 31 hours at an average rate of £208 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 25 February 2019 to 21 June 2019
- ☐ Begbies Traynor (Central) LLP's charging policy

In addition to the Time Costs Analysis for the period covered by this report, a cumulative Time Costs Analysis for the period from 25 February 2015 to 21 June 2019 is also attached at Appendix 2.

To 21 June 2019, we have drawn the total sum of £4,362 on account of our remuneration, against total time costs of £49,273 incurred since the date of our appointment. In addition to the time costs information disclosed at Appendix 2 for the period since our last progress report, our previous progress reports contained details of the time costs we had incurred as at the date of each report. Our unbilled time costs of £44,911 have been written off as irrecoverable. However, we reserve the right to recover our unbilled time costs in the event that circumstances subsequently permit us to do so.

Disbursements

To 21 June 2019, we have also drawn disbursements in the sum of £402.

Category 2 Disbursements

There have been no Category 2 disbursements incurred during the period.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2015' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred since our last progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

8. UNREALISABLE ASSETS

The Directors' loan account has proved to be unrealisable.

Creditors will be aware from previous progress reports that there was a significant overdrawn loan account. The liquidators took steps to value the loan account and seek repayment of the amount. Unfortunately, one of the directors passed and away and therefore the remaining amount has been written off as irrecoverable.

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business, Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Use of personal information

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Victoria Newman in the first instance, who will be pleased to assist.



J N R Pitts
Joint Liquidator

Dated: 24 June 2019

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 25 February 2019 to 21 June 2019

Statement of Affairs £		From 25/02/2019 To 21/06/2019 £	From 25/02/2015 To 21/06/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	3.41
	Bank Refund	NIL	205.51
6,000.00	Book Debts	NIL	6,000.00
	Cash at Bank	NIL	14.24
Uncertain	Directors' Loan Account	NIL	300.00
		<u>NIL</u>	<u>6,523.16</u>
	COST OF REALISATIONS		
	Accountant's fees	NIL	1,000.00
	Agents/Valuers Fees (1)	NIL	750.00
	Liquidators' Expenses	NIL	29.50
	Liquidators' Fees	1,862.16	4,362.16
	Statutory Advertising	NIL	253.80
	Storage Costs	79.20	105.20
	Travel & Mileage	NIL	22.50
		<u>(1,941.36)</u>	<u>(6,523.16)</u>
	PREFERENTIAL CREDITORS		
(1,200.00)	Employees re Arrears/Hol Pay	NIL	NIL
(3,200.00)	RPO re Arrears/Holiday Pay	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(15,000.00)	Banks - Natwest Bank plc	NIL	NIL
(115,633.00)	HMRC (non VAT)	NIL	NIL
(24,000.00)	RPO	NIL	NIL
(208,400.32)	Trade Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(4.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(361,437.32)</u>		<u>(1,941.36)</u>	<u>0.00</u>
	REPRESENTED BY		
	Bank 1 Current		0.00
	Vat Receivable		0.00
			<u>0.00</u>

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 25 February 2019 to 21 June 2019; and
- c. Cumulative Time Costs Analysis for the period from 25 February 2015 to 21 June 2019.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

Services provided by other entities within the Begbies Traynor group

The following items of expenditure which relate to services provided by entities within the Begbies Traynor Group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

It may become necessary to instruct Eddisons Commercial Limited to provide assistance in valuing the assets of the Company and provide any additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

- (B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

Additional payments received by Eddisons Commercial Limited from purchasers where assets are disposed of by way of auction

In addition to the charges of Eddisons Commercial Limited detailed above for providing the services to the office holder, where any machinery and business assets (other than freehold/leasehold property) are disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's premium, equivalent to 15% of the successful bid. Where any freehold/leasehold property is disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's administration fee, in the sum of £600. It is standard auction industry practice for a buyer's premium and buyer's administration fee to be charged. The buyer's premium and buyer's administration fee is paid by the purchaser of the assets and is not paid by the office holder from the assets of the estate.

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Leeds office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Prior to 1 December 2018, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Junior Administrator	110
Support	60 - 110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

The office holder may use the services of BTG Forensic during the course of the case. BTG Forensic is a specialist department of the office holder's firm which provides forensic accounting services. The current charge-out rates applying to work carried out by BTG Forensic are as follows:

Grade of staff	Charge-out rate (£ per hour)
Partner	250
Senior Manager	175

SIP9 D & K Quality Butchers (Leeds) - Creditors Voluntary Liquidation - 80DK008.CVL : Time Costs Analysis From 25/02/2019 To 21/06/2019

Staff Grade	Consultant/Partner	Director	Sr Mgr	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Auction hourly rate £
General Case Administration and Planning				0.5						0.5	172.50	345.00
Administration								0.3	0.1	0.4	696.00	140.00
Total for General Case Administration and Planning:				0.5				0.3	0.1	0.9	1,088.50	154.46
Compliance with the Insolvency Act, Rules and best practice												0.00
Appointment												
Banking and Bonding									0.4	0.4	50.00	140.00
Case Closure				3.0			0.5	7.6		11.1	2,160.50	198.08
Statutory reporting and statement of affairs				2.0			3.8	2.7		8.5	1,733.00	203.68
Total for Compliance with the Insolvency Act, Rules and best practice:				8.0			4.3	10.3	0.4	23.0	3,976.80	183.78
Investigations												
CCDA and investigations				1.2						1.2	414.00	345.00
Total for Investigations:				1.2						1.2	414.00	345.00
Realisation of assets				3.0						3.0	1,035.00	345.00
Debt collection												0.00
Property, business and asset sales												0.00
Retention of Title/Third party assets												0.00
Total for Realisation of assets:				3.0						3.0	1,035.00	345.00
Trading												0.00
Total for Trading:												0.00
Dealing with all creditors claims (including employees), distributions												0.00
Secured												0.00
Others												0.00
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions:												0.00
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel												0.00
Seeking decisions of creditors												0.00
Meetings												0.00
Other												0.00
Tax									0.2	0.2	20.00	140.00
Litigation												0.00
Total for Other matters:									0.2	0.2	20.00	140.00
Total hours by staff grade:				9.7			4.3	16.6	0.7	31.3		
Total time cost by staff grade:				3,346.50			752.50	2,324.00	96.00		6,521.00	
Average hourly rate £:				345.00		0.00	175.00	140.00	140.00		208.34	
Total fees drawn to date £:											0.00	

SIP9 D & K Quality Butchers (Leeds) - Creditors Voluntary Liquidation - 80DK008.CVL : Time Costs Analysis From 25/02/2015 To 21/06/2019

Staff Grade	Convenant/Partner	Director	Est. Mngt	Trng	Asst Mngt	Sec. Admin	Admin	Int. Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	3.0			5.0	8.5		1.0			15.4	4,184.00	271.00
Administration	0.1			31.7			30.2	12.3	2.0	77.2	14,305.00	186.46
Total for General Case Administration and Planning:	4.0			36.7	8.5		31.2	12.3	2.0	82.8	18,579.00	224.44
Compliance with the Insolvency Act, Rules and best practice	0.5							1.6		2.3	305.50	171.90
Appointment												
Banking and Bonding							0.8	0.5	4.4	5.7	874.00	118.25
Case Closure				3.0			0.5	7.6		11.1	2,188.50	196.88
Statutory reporting and statement of affairs	3.5			13.9			27.4	14.7		59.5	10,775.00	181.09
Total for Compliance with the Insolvency Act, Rules and best practice:	4.0			16.9			28.7	24.6	4.4	78.8	14,031.00	176.81
Investigations	1.0			13.0	1.5					16.4	4,522.00	275.73
Total for Investigations:	1.0			13.0	1.5					16.4	4,522.00	275.73
Realisation of assets				8.0	2.0		0.7	5.2		16.5	3,075.50	222.76
Debt collection												
Property, business and asset sales	9.0			8.1						17.1	5,701.50	333.42
Retention of Title Third party assets												
Total for Realisation of assets:	9.0			16.7	2.0		0.7	5.2		33.6	6,377.00	278.99
Trading												0.00
Total for Trading:												0.00
Dealing with all creditors (including employees), correspondence and distributions												0.00
Secured												0.00
Others				1.5			3.5	0.4		5.4	914.00	169.26
Creditors Committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions:				1.5			3.5	0.4		5.4	914.00	169.26
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, petitions and travel												0.00
Seeking decisions of creditors												0.00
Meetings	1.0			1.8						2.9	808.50	308.13
Other				1.7						1.7	450.50	265.00
Tax	0.5			0.2	0.5		0.4		0.8	2.4	501.00	208.75
Unpaid												0.00
Total for Other matters:	1.5			3.8	0.5		0.4		0.8	7.6	1,860.00	264.39
Total hours by staff grade:	19.5			89.5	8.5		64.5	42.5	8.1	233.6	48,373.00	
Total time cost by staff grade:	7,705.50			24,825.50	1,847.50		6,857.50	5,171.00	933.00			
Average hourly rate £:	395.00	0.00	0.00	275.19	205.00	0.00	137.79	121.72	116.18			210.83
Total fees drawn to date £:										0.00		

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Storage Costs	Restore plc	79.20	79.20	0.00

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Statutory Advertising	Courts Advertising Limited	253.80
Statutory bond	Marsh Limited	20.00
Agents Fees	Eddisons Commercial Limited	750.00
Accountant's Fees	Montpelier Professional (Leeds) Limited	1,000.00
Storage Costs	Restore plc	105.20
Mileage	Begbies Traynor (Central) LLP	22.50