

## DEVELOPMENT SHARING (HIGH SKELLATE) LIMITED

Company Number 02232919

### DIRECTORS REPORT

The Directors of the Company submit their annual report of the Company for the year ended 29<sup>th</sup> March 2006.

The Directors of the Company during the year and their beneficial interest in the shares of the Company were:-

<u>Name</u>	<u>No of Shares</u> <u>at 29.03.06</u>	<u>No of Shares</u> <u>at 29.03.05</u>
Barrie Price	NIL	NIL
Joseph Francis Price	NIL	NIL

### BALANCE SHEET AS AT 29<sup>th</sup> March 2006

	<u>29.03.06</u>	<u>29.03.05</u>
	£	£
Assets	2	98,678
Liabilities	<u>NIL</u>	<u>NIL</u>
	2	98,678
	=====	=====

Represented by:-

£400,000 Authorised Share Capital  
of £1 each Share Capital issued:

fully paid	100,000	100,000
Revaluation Reserve	NIL	19,243
Profit & Loss Account	<u>(99,998)</u>	<u>(20,565)</u>
	2	98,678
	=====	=====

During the year ended 29<sup>th</sup> March 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records which comply with section 221
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year; and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

### Ultimate Holding Company

The ultimate holding Company is Lishman Sidwell Campbell & Price Limited, a company incorporated in England.

Signed

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Director

Date 26.10.06

