REGISTERED NUMBER: 02232903 (England and Wales)

PRESTIGE WINDOWS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

PRESTIGE WINDOWS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR:	G U Rozewicz
SECRETARY:	Mrs J Wilkes
REGISTERED OFFICE:	Vicar Street Dudley West Midlands DY2 8RG
REGISTERED NUMBER:	02232903 (England and Wales)
BANKERS:	Barclays Bank PLC 81 High Street Stourbridge West Midlands DY8 1EB

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		27,097		13,436
CURRENT ASSETS					
Stocks		37,135		21,537	
Debtors	5	140,331		91,052	
Cash at bank and in hand		19,827		152,037	
		197,293		264,626	
CREDITORS					
Amounts falling due within one year	6	46,644		72,127	
NET CURRENT ASSETS			150,649		192,499
TOTAL ASSETS LESS CURRENT LIABILITIES			177,746		205,935
CREDITORS					
Amounts falling due after more than one year	7		(3,657)		-
PROVISIONS FOR LIABILITIES			(4,922)		(3,619)
NET ASSETS			169,167		202,316
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			169,067		202,216
SHAREHOLDERS' FUNDS			169,167		202,316

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2018 and were signed by:

G U Rozewicz - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

Prestige Windows Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are stated at the lower of cost and estimated net realisable value after making due allowance for obsolete and slow moving items.

Work in progress is assessed on a contract by contract basis and, where the outcome of the contract can be determined with a reasonable degree of accuracy, the relevant turnover and related costs are accounted for in the profit and loss account as contract activity progresses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2016 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	83,609
Additions	18,773
At 31 December 2017	102,382
DEPRECIATION	
At 1 January 2017	70,173
Charge for year	5,112
At 31 December 2017	75,285
NET BOOK VALUE	
At 31 December 2017	27,097
At 31 December 2016	13,436

The net book value of tangible fixed assets includes £ 15,291 in respect of assets held under hire purchase contracts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	134,953	58,855
Amounts owed by group undertakings	-	26,981
Other debtors	5,378	5,216
	140,331	91,052

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	7,294	-
Trade creditors	19,320	38,148
Amounts owed to group undertakings	55	-
Taxation and social security	17,299	30,550
Other creditors	2,676	3,429
	46,644	72,127

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	3,657	-

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	10,951	-

The hire purchase contracts are secured on the assets concerned.

9. OTHER FINANCIAL COMMITMENTS

The company has future operating lease commitments of £4,500 (2016 £22,500).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Prestige Holdings (WM) Limited whose registered office is Churchfield House, 36 Vicar Street, Dudley. Their trading address is also in Vicar Street, Dudley.