

REGISTERED NUMBER: 02232808 (England and Wales)

BREITENFELD UK LIMITED

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

Sheards
Chartered Accountants
& Statutory Auditors
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

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for the year ended 30 June 2019

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BREITENFELD UK LIMITED

COMPANY INFORMATION
for the year ended 30 June 2019

DIRECTORS:

D P Walker
J Frank

REGISTERED OFFICE:

Unit B1
Clay Street
Sheffield
S9 2PF

REGISTERED NUMBER:

02232808 (England and Wales)

AUDITORS:

Sheards
Chartered Accountants
& Statutory Auditors
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

BALANCE SHEET
30 June 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	98,361	98,650
CURRENT ASSETS			
Stocks		234,615	189,529
Debtors	5	206,838	200,727
Cash at bank and in hand		<u>239,277</u>	<u>190,148</u>
		680,730	580,404
CREDITORS			
Amounts falling due within one year	6	<u>(236,818)</u>	<u>(185,741)</u>
NET CURRENT ASSETS		<u>443,912</u>	<u>394,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		542,273	493,313
PROVISIONS FOR LIABILITIES	7	<u>(3,211)</u>	<u>(2,546)</u>
NET ASSETS		<u>539,062</u>	<u>490,767</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>538,962</u>	<u>490,667</u>
SHAREHOLDERS' FUNDS		<u>539,062</u>	<u>490,767</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 November 2019 and were signed on its behalf by:

D P Walker - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2019

1. STATUTORY INFORMATION

Breitenfeld UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

On the basis of their assessment of the company's financial position, the directors have a reasonable expectation that the company is expected to continue to generate positive cashflows on its own account for the foreseeable future.

Having assessed the responses of the directors of the parent company, Breitenfeld Edelstahl AG, the directors have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the Breitenfeld Group to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Turnover is recognised upon despatch of goods to customers and upon completion of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 87 years
Plant and machinery	- 20% on cost and 15% on reducing balance
Fixtures and fittings	- 33% on cost and 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2018	113,941	282,877	396,818
Additions	-	6,895	6,895
Disposals	-	(4,500)	(4,500)
At 30 June 2019	<u>113,941</u>	<u>285,272</u>	<u>399,213</u>
DEPRECIATION			
At 1 July 2018	34,029	264,139	298,168
Charge for year	1,310	5,874	7,184
Eliminated on disposal	-	(4,500)	(4,500)
At 30 June 2019	<u>35,339</u>	<u>265,513</u>	<u>300,852</u>
NET BOOK VALUE			
At 30 June 2019	<u>78,602</u>	<u>19,759</u>	<u>98,361</u>
At 30 June 2018	<u>79,912</u>	<u>18,738</u>	<u>98,650</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	204,978	198,606
Other debtors	1,860	2,121
	<u>206,838</u>	<u>200,727</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	168,643	132,293
Taxation and social security	57,380	44,639
Other creditors	10,795	8,809
	<u>236,818</u>	<u>185,741</u>

7. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax		
Accelerated capital allowances	<u>3,211</u>	<u>2,546</u>

	Deferred tax
	£
Balance at 1 July 2018	2,546
Charge to Income Statement during year	665
Balance at 30 June 2019	<u>3,211</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Carolyn Atkinson FCA (Senior Statutory Auditor)
for and on behalf of Sheards

10. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the CEO of Breitenfeld Edelstahl AG.

Breitenfeld Edelstahl AG is the ultimate parent company, and this company prepares the consolidated financial statements for the group of companies including Breitenfeld UK Ltd.

The parent company address is:
Breitenfeldsrasse 22
St. Barbara-Mitterdorf
Austria
ATU30181308

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.