

Registered number: 02232677

ARMINIUS LTD

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

Prepared By:
Terry Smith Associates Ltd
Chartered Tax Advisers
2 Devonshire House Farm
Lothersdale
North Yorkshire
BD20 8EU

THURSDAY



A24 *A62U7PJE* 23/03/2017 #226
COMPANIES HOUSE

ARMINIUS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 02232677

ARMINIUS LTD

Registered Number: 02232677

BALANCE SHEET AT 31 AUGUST 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	-	678
Investments	3	253,779	253,779
		<u>253,779</u>	<u>254,457</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	209	-
Cash at bank and in hand		<u>760</u>	<u>163</u>
		969	163
CREDITORS: Amounts falling due within one year	8	<u>98,113</u>	<u>81,907</u>
NET CURRENT LIABILITIES		<u>(97,144)</u>	<u>(81,744)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>156,635</u>	<u>172,713</u>
CAPITAL AND RESERVES			
Called up share capital	5	17,009	17,009
Capital redemption reserve		135,993	135,993
Profit and loss account		<u>3,633</u>	<u>19,711</u>
SHAREHOLDERS' FUNDS		<u>156,635</u>	<u>172,713</u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2017 and signed on their behalf by



.....
G Randall
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings straight line 25%

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1e. Investments

Fixed asset investments are shown at cost less amounts written off.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Office Equipment £	Total £
Cost			
At 1 September 2015	2,712	641	3,353
At 31 August 2016	<u>2,712</u>	<u>641</u>	<u>3,353</u>
Depreciation			
At 1 September 2015	2,034	641	2,675
For the year	<u>678</u>	<u>-</u>	<u>678</u>
At 31 August 2016	<u>2,712</u>	<u>641</u>	<u>3,353</u>
Net Book Amounts			
At 31 August 2016	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2015	<u>678</u>	<u>-</u>	<u>678</u>

ARMINIUS LTD

3. INVESTMENT FIXED ASSETS

	Unlisted Investments £	Total £
Cost		
At 1 September 2015	<u>253,779</u>	<u>253,779</u>
At 31 August 2016	<u>253,779</u>	<u>253,779</u>
Amortisation		
Net Book Amounts		
At 31 August 2016	<u>253,779</u>	<u>253,779</u>
At 31 August 2015	<u>253,779</u>	<u>253,779</u>

The company had at the year end the following significant investment holdings :- Park Estates Ltd £1 ordinary shares - 50% interest. The aggregate share capital and reserves at 28 September 2016 amounted to £26,691 and the loss for the year then ended was £4,372.

Portman Square Holdings plc 1p ordinary shares - 22% interest. The aggregate share capital and reserves at 23 June 2016, amounted to £713,647 and the loss for the year then ended was £23,284.

Randall Oakley & Company Ltd £1 ordinary shares - 50% interest. The aggregate share capital and reserves at 28 September 2016 amounted to £12,437 and the loss for the year then ended was £500.

4. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Other debtors	<u>209</u>	<u>-</u>
	<u>209</u>	<u>-</u>

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, issued and fully paid:		
17000 ordinary shares of £ 1 each	17000	17000
9 preference shares of £ 1 each	<u>9</u>	<u>9</u>
	<u>17,009</u>	<u>17,009</u>

The preference shares are redeemable at par on a liquidation or at the Board's discretion after a specified notice period.

ARMINIUS LTD

6. DIVIDENDS

	2016 £	2015 £
Ordinary dividends:		
Interim paid	15,500	-
	<u>15,500</u>	<u>-</u>

Dividends paid to directors amounted to £15,500.

7. TAX ON ORDINARY ACTIVITIES

2016 £	2015 £
-----------	-----------

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	67	41
Other creditors	98,046	81,866
	<u>98,113</u>	<u>81,907</u>

Other creditors include a loan from a director, G Randall, of £58,815 (2015 : £41,578), which is interest-free and for which there are no agreed terms for repayment. Other creditors also include an amount of £1,477 (2015 : £1,477) due to Randall Oakley & Company Ltd., in which G Randall is a director and in which the company holds a 50% interest. Other creditors also include an amount of £35,973 (2015 : £36,214) due to Deucalion Ltd., in which both directors of the company are also directors and materially interested as shareholders.

9. TURNOVER

The turnover and pre-tax result is attributable to the holding of property-related investments and the carrying out of property-related consultancy activities.

	2016 £	2015 £
Fees receivable	6,705	1,181
	<u>6,705</u>	<u>1,181</u>

10. CONTROLLING PARTY

The company is controlled by G Randall, a director, who is the holder of the entire issued ordinary share capital.