

HERITAGE TOURING LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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HERITAGE TOURING LIMITED

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HERITAGE TOURING LIMITED

COMPANY INFORMATION

Directors Mr P A Strutt
Mrs C Strutt

Registered office Unity Chambers
34 High East Street
DORCHESTER
Dorset
DT1 1HA

Bankers National Westminster Bank plc
49 South Street
DORCHESTER
Dorset
DT1 1DW

Accountants Edwards & Keeping
Chartered Accountants
Unity Chambers
34 High East Street
DORCHESTER
Dorset
DT1 1HA

HERITAGE TOURING LIMITED

(REGISTRATION NUMBER: 02232532)
BALANCE SHEET AS AT 31 DECEMBER 2016

	Note	2016	2015
		£	£
Fixed assets			
Tangible assets	4	10,430	11,391
Current assets			
Debtors	5	12,212	15,871
Cash at bank and in hand		<u>360,572</u>	<u>349,146</u>
		372,784	365,017
Creditors: Amounts falling due within one year	6	<u>(87,044)</u>	<u>(91,702)</u>
Net current assets		<u>285,740</u>	<u>273,315</u>
Net assets		<u>296,170</u>	<u>284,706</u>
Capital and reserves			
Called up share capital		25,628	25,628
Profit and loss account		<u>270,542</u>	<u>259,078</u>
Total equity		<u>296,170</u>	<u>284,706</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised for issue by the Board on 25/02/17 and signed on its behalf by:



Mrs C Strutt
Director

HERITAGE TOURING LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2016

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	25,628	259,078	284,706
Profit for the year	-	44,464	44,464
Total comprehensive income	-	44,464	44,464
Dividends	-	(33,000)	(33,000)
At 31 December 2016	25,628	270,542	296,170

	Share capital £	Profit and loss account £	Total £
At 1 January 2015	25,628	220,836	246,464
Profit for the year	-	38,242	38,242
Total comprehensive income	-	38,242	38,242
At 31 December 2015	25,628	259,078	284,706

HERITAGE TOURING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Unity Chambers
34 High East Street
DORCHESTER
Dorset
DT1 1HA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvements	4% straight line
Office equipment	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at transaction price less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

HERITAGE TOURING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2015 - 1).

4 Tangible assets

	Property improvements £	Other property, plant and equipment £	Total £
Cost			
At 1 January 2016	11,000	6,879	17,879
At 31 December 2016	11,000	6,879	17,879
Depreciation			
At 1 January 2016	2,200	4,288	6,488
Charge for the year	440	521	961
At 31 December 2016	2,640	4,809	7,449
Carrying amount			
At 31 December 2016	8,360	2,070	10,430
At 31 December 2015	8,800	2,591	11,391

5 Debtors

	2016 £	2015 £
Prepayments and accrued income	12,212	14,220
Other debtors	-	1,651
	<u>12,212</u>	<u>15,871</u>

6 Creditors

Note	2016 £	2015 £
Due within one year		
Corporation tax	11,356	9,700
Other taxation and social security	1,700	-
Accruals and deferred income	900	900
Payments on account	73,088	81,102
	<u>87,044</u>	<u>91,702</u>

HERITAGE TOURING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

7 Dividends

	2016 £	2015 £
Interim dividend of £1.29 (2015 - £Nil) per ordinary share	<u>33,000</u>	<u>-</u>

The directors are proposing a final dividend of £1.25 (2015 - £1.29) per share totalling £32,000.00 (2015 - £33,000.00). This dividend has not been accrued in the Balance Sheet.

8 Related party transactions

Transactions with directors

	At 1 January 2016 £	Repayments by director £	At 31 December 2016 £
2016	<u>280</u>	<u>(280)</u>	<u>-</u>
	Advances to directors £	Repayments by director £	At 31 December 2015 £
2015	<u>800</u>	<u>(520)</u>	<u>280</u>

9 Transition to FRS 102

No transition adjustments were necessary.