

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
THE MOORINGS (MAINTENANCE) LIMITED

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For The Year Ended 31 December 2020

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**THE MOORINGS (MAINTENANCE) LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 December 2020**

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**DIRECTORS:**

Mr M B Sandpearl  
Mr S Singh  
Professor Fraser

**SECRETARY:**

Fortus North Limited

**REGISTERED OFFICE:**

62/63 Westborough  
Scarborough  
North Yorkshire  
YO11 1TS

**BUSINESS ADDRESS:**

First Floor, Sanderson House  
22 Station Road  
Horsforth  
Leeds  
West Yorkshire  
LS18 5NT

**REGISTERED NUMBER:**

02232482 (England and Wales)

**ACCOUNTANTS:**

Fortus North Limited  
Business Advisors & Accountants  
62/63 Westborough  
Scarborough  
North Yorkshire  
YO11 1TS

**THE MOORINGS (MAINTENANCE) LIMITED (REGISTERED NUMBER: 02232482)**

**BALANCE SHEET  
31 December 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		63,364		63,501
<b>CURRENT ASSETS</b>					
Debtors	5	2,165		10,718	
Cash at bank and in hand	6	<u>138,013</u>		<u>139,478</u>	
		140,178		150,196	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>13,541</u>		<u>19,836</u>	
<b>NET CURRENT ASSETS</b>			<u>126,637</u>		<u>130,360</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>190,001</u>		<u>193,861</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		80		80
Building fund			129,468		134,197
Retained earnings			<u>60,453</u>		<u>59,584</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>190,001</u>		<u>193,861</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 April 2021 and were signed on its behalf by:

Professor Fraser - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
For The Year Ended 31 December 2020

**1. STATUTORY INFORMATION**

The Moorings (Maintenance) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents service charges and ground rents invoiced during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fire alarm and garden equipment	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fire alarm and garden equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2020 and 31 December 2020	62,406	12,121	4,113	350	78,990
<b>DEPRECIATION</b>					
At 1 January 2020	-	11,026	4,113	350	15,489
Charge for year	-	137	-	-	137
At 31 December 2020	-	11,163	4,113	350	15,626
<b>NET BOOK VALUE</b>					
At 31 December 2020	62,406	958	-	-	63,364
At 31 December 2019	62,406	1,095	-	-	63,501

The freehold property is the reversionary interest in the land and buildings at The Moorings, 614 Harrogate Road, Leeds, LS17 8EN. This will revert to the company on 1 January 2113 and it is in respect of this interest that the leaseholders pay ground rent.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Prepayments	2,165	10,718

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 December 2020

6.	<b>CASH AT BANK AND IN HAND</b>		2020	2019	
			£	£	
	Deposit accounts		128,266	126,466	
	Current account		9,647	12,912	
	Cash in hand		100	100	
			<u>138,013</u>	<u>139,478</u>	
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2020	2019	
			£	£	
	Tenants bonds		2,000	2,000	
	Accruals and deferred income		11,541	17,836	
			<u>13,541</u>	<u>19,836</u>	
8.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2020	2019
				£	£
	80	Ordinary	1	<u>80</u>	<u>80</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.