

THE MOORINGS (MAINTENANCE) LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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THE MOORINGS (MAINTENANCE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

Mr M B Sandpearl
Mr S Singh
Professor D Fraser

SECRETARY:

Winn & Co (Yorkshire) Limited

REGISTERED OFFICE:

c/o Adair Paxton
First Floor, Sanderson House
22 Station Road
Horsforth
West Yorkshire
LS18 5NT

REGISTERED NUMBER:

02232482 (England and Wales)

ACCOUNTANTS:

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

THE MOORINGS (MAINTENANCE) LIMITED (REGISTERED NUMBER: 02232482)

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		62,769		62,952
CURRENT ASSETS					
Debtors	5	9,469		7,730	
Cash at bank and in hand	6	<u>118,010</u>		<u>109,725</u>	
		127,479		117,455	
CREDITORS					
Amounts falling due within one year	7	<u>17,307</u>		<u>14,983</u>	
NET CURRENT ASSETS			<u>110,172</u>		<u>102,472</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>172,941</u>		<u>165,424</u>
CAPITAL AND RESERVES					
Called up share capital	8		80		80
Building fund	9		109,920		85,720
Retained earnings	9		<u>62,941</u>		<u>79,624</u>
SHAREHOLDERS' FUNDS			<u>172,941</u>		<u>165,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 April 2018 and were signed on its behalf by:

Professor D Fraser - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

The Moorings (Maintenance) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges and ground rents invoiced during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fire alarm and garden equipment	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fire alarm and garden equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2017 and 31 December 2017	<u>62,406</u>	<u>10,752</u>	<u>4,113</u>	<u>350</u>	<u>77,621</u>
DEPRECIATION					
At 1 January 2017	-	10,207	4,113	349	14,669
Charge for year	<u>-</u>	<u>183</u>	<u>-</u>	<u>-</u>	<u>183</u>
At 31 December 2017	<u>-</u>	<u>10,390</u>	<u>4,113</u>	<u>349</u>	<u>14,852</u>
NET BOOK VALUE					
At 31 December 2017	<u>62,406</u>	<u>362</u>	<u>-</u>	<u>1</u>	<u>62,769</u>
At 31 December 2016	<u>62,406</u>	<u>545</u>	<u>-</u>	<u>1</u>	<u>62,952</u>

The freehold property is the reversionary interest in the land and buildings at The Moorings, 614 Harrogate Road, Leeds, LS17 8EN. This will revert to the company on 1 January 2113 and it is in respect of this interest that the leaseholders pay ground rent.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Prepayments	<u>9,469</u>	<u>7,730</u>

6. **CASH AT BANK AND IN HAND**

	2017	2016
	£	£
Deposit account	100,066	75,049
Current account	17,844	34,576
Cash in hand	100	100
	<u>118,010</u>	<u>109,725</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Social security and other taxes	-	269
Tenants bonds	2,000	4,000
Accruals and deferred income	<u>15,307</u>	<u>10,714</u>
	<u>17,307</u>	<u>14,983</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
80	Ordinary	1	<u>80</u>	<u>80</u>

9. **RESERVES**

	Retained earnings	Building fund	Totals
	£	£	£
At 1 January 2017	79,624	85,720	165,344
Profit for the year	92		92
Levies from leaseholders	-	24,200	24,200
Contribution to income to cover lift repairs	(16,775)	-	(16,775)
At 31 December 2017	<u>62,941</u>	<u>109,920</u>	<u>172,861</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.