

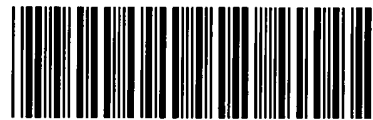
Registration number: 2232421

Mill Hill Engineering (Holdings) Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2016

Tuite Tang Wong
Chartered Certified Accountants
Alliance House
2nd Floor
29-30 High Holborn
London
WC1V 6AZ

MONDAY



L69WH3NV

LD4

03/07/2017

#50

COMPANIES HOUSE

Mill Hill Engineering (Holdings) Ltd
Contents

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts 2 to 4

Mill Hill Engineering (Holdings) Ltd
(Registration number: 2232421)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,046,632	992,147
Investments		<u>4</u>	<u>4</u>
		<u>1,046,636</u>	<u>992,151</u>
Current assets			
Debtors		54,262	197,829
Cash at bank and in hand		<u>884</u>	<u>-</u>
		55,146	197,829
Creditors: Amounts falling due within one year		<u>(752,324)</u>	<u>(506,081)</u>
Net current liabilities		<u>(697,178)</u>	<u>(308,252)</u>
Net assets		<u>349,458</u>	<u>683,899</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Revaluation reserve		460,472	460,472
Profit and loss account		<u>(161,014)</u>	<u>173,427</u>
Shareholders' funds		<u>349,458</u>	<u>683,899</u>

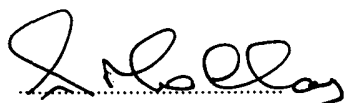
For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on and signed on its behalf by:



Mr A Molloy
Director

Mill Hill Engineering (Holdings) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Asset class	Depreciation method and rate
Plant and equipment	5% on written down value
Fixtures and fittings	25% on written down value
Motor vehicles	25% on cost

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stocks and work in progress are valued at the lower of cost and net realisable value.

Foreign currency

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange rate differences are taken into account in arriving at the operating profit.

Hire purchase and leasing

Assets held under finance and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayment. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred on the straight-line basis over the lease term of 13 years.

Mill Hill Engineering (Holdings) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

..... *continued*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2015	1,055,890	4	1,055,894
Additions	131,091	-	131,091
Disposals	(32,931)	-	(32,931)
At 31 August 2016	1,154,050	4	1,154,054
Depreciation			
At 1 September 2015	63,743	-	63,743
Charge for the year	43,675	-	43,675
At 31 August 2016	107,418	-	107,418
Net book value			
At 31 August 2016	1,046,632	4	1,046,636
At 31 August 2015	992,147	4	992,151

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Blackburn (Mill Hill) Engineering Ltd		Ordinary shares	100%	Engineering

Mill Hill Engineering (Holdings) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
50,000 ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>