

Registered Number 02232331

SANDOE ESTATES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	160,000	130,000
		<u>160,000</u>	<u>130,000</u>
Current assets			
Debtors		91	84
Cash at bank and in hand		20,281	16,616
		<u>20,372</u>	<u>16,700</u>
Creditors: amounts falling due within one year		<u>(43,462)</u>	<u>(42,724)</u>
Net current assets (liabilities)		<u>(23,090)</u>	<u>(26,024)</u>
Total assets less current liabilities		<u>136,910</u>	<u>103,976</u>
Total net assets (liabilities)		<u>136,910</u>	<u>103,976</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		102,719	72,719
Profit and loss account		34,091	31,157
Shareholders' funds		<u>136,910</u>	<u>103,976</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2016

And signed on their behalf by:

V M Sandoe, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - over 10 years

Other accounting policies**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	130,648
Additions	-
Disposals	-
Revaluations	30,000
Transfers	-
At 31 March 2016	<u>160,648</u>
Depreciation	
At 1 April 2015	648
Charge for the year	-
On disposals	-
At 31 March 2016	<u>648</u>
Net book values	
At 31 March 2016	<u><u>160,000</u></u>

At 31 March 2015

130,000

All fixed assets are initially recorded at cost.

Freehold land and buildings are not depreciated since this asset is regarded as investment property, the freehold property has been revalued by director J F P Sandoe at £130,000 as at 31st March 2015.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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