

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Quantum Properties Limited



Quantum Properties Limited

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for the Year Ended 31 August 2016

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Quantum Properties Limited
Company Information
for the Year Ended 31 August 2016

DIRECTOR: N J Bray

SECRETARY: Mrs A Bray

REGISTERED OFFICE: Manor Cottage
Coln St. Aldwyns
Cirencester
Gloucestershire
GL7 5AD

REGISTERED NUMBER: 02232143 (England and Wales)

ACCOUNTANTS: Stephen R Winton FCA
Chartered Accountant
17 Canterbury Close
Swindon
Wiltshire
SN3 1HU

Quantum Properties Limited

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Investments	2	160,000	160,000
CURRENT ASSETS			
Debtors		198	-
Cash at bank		1,597	1,418
		<u>1,795</u>	<u>1,418</u>
CREDITORS			
Amounts falling due within one year		<u>168,010</u>	<u>173,123</u>
NET CURRENT LIABILITIES		<u>(166,215)</u>	<u>(171,705)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,215)</u>	<u>(11,705)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(7,215)</u>	<u>(12,705)</u>
SHAREHOLDERS' FUNDS		<u>(6,215)</u>	<u>(11,705)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

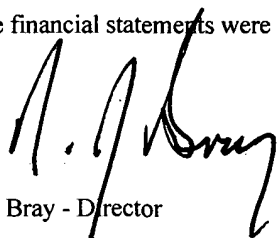
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 October 2016 and were signed by:



N J Bray - Director

The notes form part of these abbreviated accounts

Quantum Properties Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial accounts have been prepared under the going concern basis because the director is of the opinion that the company will continue to meet its liabilities as they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced rental of the property, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment property

The investment property is included within the accounts at market value.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 September 2015 and 31 August 2016	160,000
NET BOOK VALUE	
At 31 August 2016	160,000
At 31 August 2015	160,000

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000

4. **GOING CONCERN**

The company's current liabilities exceeded its current assets by £166,215 as at 31 August 2016. Included in current liabilities is an amount due to the director of £165,718. No interest is charged on this amount. The director has confirmed that no significant funds will be withdrawn in the normal course of business until such time as the company has a positive net current asset position, and as such the financial statements have been prepared on a going concern basis.