

**REGISTERED NUMBER: 02232100 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
SUNSPELL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**SUNSPELL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR:** S Shalson

**REGISTERED OFFICE:** Global House  
303 Ballards Lane  
London  
N12 8NP

**REGISTERED NUMBER:** 02232100 (England and Wales)

**ACCOUNTANTS:** Altman Blane & Company Limited  
Chartered Certified Accountants  
Global House  
303 Ballards Lane  
London  
N12 8NP

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		737		1,658
Investments	4		<u>1</u>		<u>1</u>
			738		1,659
<b>CURRENT ASSETS</b>					
Debtors	5	2,456,270		2,163,152	
Cash at bank and in hand		<u>668,531</u>		<u>3,232</u>	
		3,124,801		2,166,384	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,530,602</u>		<u>699,396</u>	
<b>NET CURRENT ASSETS</b>			<u>1,594,199</u>		<u>1,466,988</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,594,937		1,468,647
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>147</u>		<u>332</u>
<b>NET ASSETS</b>			<u>1,594,790</u>		<u>1,468,315</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100,000		100,000
Retained earnings	9		<u>1,494,790</u>		<u>1,368,315</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,594,790</u>		<u>1,468,315</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

S Shalson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Sunspell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
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**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

## 3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>2,948</u>
<b>DEPRECIATION</b>	
At 1 April 2016	1,290
Charge for year	<u>921</u>
At 31 March 2017	<u>2,211</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>737</u>
At 31 March 2016	<u>1,658</u>

## 4. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>1</u>
At 31 March 2016	<u>1</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	-	8,982
Other debtors	<u>2,456,270</u>	<u>2,154,170</u>
	<u>2,456,270</u>	<u>2,163,152</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	224,999	-
Tax	31,803	48,515
VAT	25,491	-
Credit card creditors	2,199	1,293
Directors' current accounts	645,208	70,126
Accrued expenses	<u>600,902</u>	<u>579,462</u>
	<u>1,530,602</u>	<u>699,396</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

## 7. PROVISIONS FOR LIABILITIES

	31.3.17 £	31.3.16 £
Deferred tax		
Accelerated capital allowances	<u>147</u>	<u>332</u>
		<b>Deferred tax</b>
		£
Balance at 1 April 2016		332
Provided during year		(185)
Balance at 31 March 2017		<u>147</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100,000	Ordinary	1	<u>100,000</u>	<u>100,000</u>

## 9. RESERVES

	<b>Retained earnings</b>
	£
At 1 April 2016	1,368,315
Profit for the year	126,475
At 31 March 2017	<u>1,494,790</u>

## 10. RELATED PARTY DISCLOSURES

An amount of £645,208 (2016; £70,1262) included in creditors is owed to the director, Mr S Shalson.

## 11. ULTIMATE CONTROLLING PARTY

During the year ended 31 March 2017, the director, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.