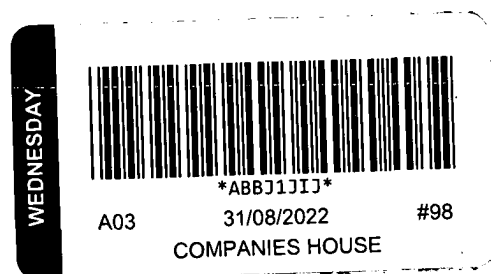


**Zip Textiles (Services) Limited**  
**Registered No: 02232060**

**Report and Financial Statements**  
**For the year ended 31 December 2021**



# **Zip Textiles (Services) Limited**

## **DIRECTORS**

T J Morris BA, FCA  
Y M Monaghan BSc, FCA

## **REGISTERED OFFICE**

Johnson House  
Abbots Park  
Monks Way  
Preston Brook  
Cheshire  
WA7 3GH

**Zip Textiles (Services) Limited**  
**Directors' Report**  
**As at 31 December 2021**

The Directors present their annual report and the financial statements for the year ended 31 December 2021.

**ACTIVITIES AND BUSINESS REVIEW**

The Company has not traded during the year ended 31 December 2021.

**DIRECTORS**

The Directors of the Company, all of whom served throughout the year, are listed on page 1.

**Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with UK-adopted international accounting standards. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether applicable UK-adopted international accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



**Y M Monaghan**  
DIRECTOR  
16 August 2022

Zip Textiles (Services) Limited  
Registered in England and Wales No. 02232060

**Zip Textiles (Services) Limited**  
**Balance Sheet**  
**As at 31 December 2021**

Note		2021 £000	2020 £000
	<b>CURRENT ASSETS</b>		
3	Trade and other receivables: Amounts falling due within one year	14,040	14,040
	<b>NET ASSETS</b>	<b>14,040</b>	<b>14,040</b>
	<b>CAPITAL AND RESERVES</b>		
4	Share capital	1	1
	Share Premium	30	30
	Retained Earnings	14,009	14,009
	<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>14,040</b>	<b>14,040</b>

For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the Act) relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

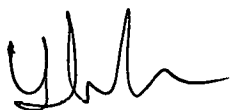
The Directors acknowledge their responsibilities for:

- i. complying with requirements of the Act with respect to accounting records and preparation of accounts; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year in accordance with section 393.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The notes on page 4 form an integral part of the financial statements.

The financial statements on pages 3 to 4 were approved by the Board of Directors on 16 August 2022 and signed on its behalf by:



**Y M Monaghan**  
**DIRECTOR**

**Zip Textiles (Services) Limited**  
**Notes to the Financial Statements**  
**Year ended 31 December 2021**

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with UK-adopted international accounting standards that are effective as of the balance sheet date and with those parts of the Companies Act 2006 applicable to companies reporting under UK-adopted international accounting standards.

**2 DIRECTORS AND EMPLOYEES**

The Company had no employees other than the Directors, who are showing on page 1, and who received no remuneration from the Company.

**3 TRADE AND OTHER RECEIVABLES**

	2021	2020
	£000	£000
Amounts owed by Parent Company	14,040	14,040

Amounts owed by Parent Company are unsecured, interest free and repayable on demand.

**4 SHARE CAPITAL**

	Shares	2021 £000	Shares	2020 £000
<b>Issued and fully paid</b>				
Ordinary shares of £1 each:				
At start and end of period	1,000	1	1,000	1

**5 ULTIMATE PARENT COMPANY**

The Company's immediate and ultimate parent undertaking, which is the parent undertaking of the smallest and largest group to consolidate these financial statements and controlling party is Johnson Service Group PLC. Copies of the parent's consolidated Financial Statements may be obtained from The Secretary, Johnson Service Group PLC, Johnson House, Abbots Park, Preston Brook, Cheshire, WA7 3GH.