

REGISTERED NUMBER: 02232036 (England and Wales)

RICO PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 31ST MARCH 2017 TO 31ST MARCH 2018

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

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FOR THE PERIOD 31ST MARCH 2017 TO 31ST MARCH 2018**

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RICO PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE PERIOD 31ST MARCH 2017 TO 31ST MARCH 2018

DIRECTORS:

S Klor
N Klor

REGISTERED OFFICE:

923 Finchley Road
Golders Green
London
NW11 7PE

REGISTERED NUMBER:

02232036 (England and Wales)

ACCOUNTANTS:

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	4		-		370,767
CURRENT ASSETS					
Debtors	5	1,321,694		1,321,564	
Cash at bank		<u>94,420</u>		<u>1,054</u>	
		1,416,114		1,322,618	
CREDITORS					
Amounts falling due within one year	6	<u>1,019,615</u>		<u>1,134,135</u>	
NET CURRENT ASSETS			<u>396,499</u>		<u>188,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>396,499</u>		<u>559,250</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>396,497</u>		<u>559,248</u>
SHAREHOLDERS' FUNDS			<u>396,499</u>		<u>559,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th November 2018 and were signed on its behalf by:

S Klor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 31ST MARCH 2017 TO 31ST MARCH 2018**

1. STATUTORY INFORMATION

Rico Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2017 - 2).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 31st March 2017	370,767
Disposals	<u>(370,767)</u>
At 31st March 2018	<u>-</u>
NET BOOK VALUE	
At 31st March 2018	<u>-</u>
At 30th March 2017	<u><u>370,767</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	<u>1,321,694</u>	<u>1,321,564</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed to group undertakings	910,737	987,429
Other creditors	<u>108,878</u>	<u>146,706</u>
	<u><u>1,019,615</u></u>	<u><u>1,134,135</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31ST MARCH 2017 TO 31ST MARCH 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. RESERVESRetained
earnings
£

At 31st March 2017

559,248

Deficit for the period

(162,751)

At 31st March 2018

396,497**9. RELATED PARTY DISCLOSURES**

At 31st March 2018 a balance of: £1,321,694 was owed by P E Consultants Limited (2017: £1,321,564) and £910,737 (2017: £987,429) was owed to Urbancircle Limited.

10. ULTIMATE CONTROLLING PARTY

The controlling party is P E Consultants Limited.

The ultimate controlling party is N Klor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.