

Financial Statements
for the Year Ended 31 May 2023
for
Rydale Chemists Limited

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for the year ended 31 May 2023**

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Rydale Chemists Limited
Company Information
for the year ended 31 May 2023

DIRECTORS: T P Blackledge
R J Bates

SECRETARY: Mrs S Bates

REGISTERED OFFICE: 16 Chapel Lane
Burtonwood
Warrington
Cheshire
WA5 4HF

REGISTERED NUMBER: 02231936 (England and Wales)

ACCOUNTANTS: Bennett Brooks & Co Ltd
Adelphi Chambers
30 Houghton Street
Southport
Merseyside
PR9 0NZ

Balance Sheet
31 May 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	114,557	117,649
CURRENT ASSETS			
Stocks		29,254	29,640
Debtors	5	79,013	119,088
Cash at bank and in hand		<u>141,527</u>	<u>145,361</u>
		249,794	294,089
CREDITORS			
Amounts falling due within one year	6	<u>(133,513)</u>	<u>(133,120)</u>
NET CURRENT ASSETS		<u>116,281</u>	<u>160,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>230,838</u>	<u>278,618</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Retained earnings		<u>230,836</u>	<u>278,616</u>
SHAREHOLDERS' FUNDS		<u>230,838</u>	<u>278,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 February 2024 and were signed on its behalf by:

T P Blackledge - Director

**Notes to the Financial Statements
for the year ended 31 May 2023**

1. STATUTORY INFORMATION

Rydale Chemists Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- is held at its residual value
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 6) .

Notes to the Financial Statements - continued
for the year ended 31 May 2023

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2022	108,804	52,780	161,584
Disposals	-	(7,223)	(7,223)
At 31 May 2023	<u>108,804</u>	<u>45,557</u>	<u>154,361</u>
DEPRECIATION			
At 1 June 2022	-	43,935	43,935
Charge for year	-	725	725
Eliminated on disposal	-	(4,856)	(4,856)
At 31 May 2023	<u>-</u>	<u>39,804</u>	<u>39,804</u>
NET BOOK VALUE			
At 31 May 2023	<u>108,804</u>	<u>5,753</u>	<u>114,557</u>
At 31 May 2022	<u>108,804</u>	<u>8,845</u>	<u>117,649</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	69,076	60,471
Other debtors	<u>9,937</u>	<u>58,617</u>
	<u>79,013</u>	<u>119,088</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	115,196	93,956
Taxation and social security	5,939	26,868
Other creditors	<u>12,378</u>	<u>12,296</u>
	<u>133,513</u>	<u>133,120</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.