

NIKEL WARD LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 1994

COMPANY NUMBER 2231779



NIKEL WARD LIMITED
YEAR ENDED 31 OCTOBER 1994

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NIKEL WARD LIMITED
REPORT OF THE DIRECTORS
31 OCTOBER 1994

The directors submit their annual report and financial statements for the year ended 31 October 1994.

Principle Activities

The principle activity of the company continues to be that of vehicle servicing and body repairs.

Directors

The director of the company during the year and his interests in the ordinary shares of the company were as follows:

	31 October 1994	31 October 1993
Mr TN Williams	1	1

Results and Dividends

The results for the year is shown on page 3. The directors recommend that no dividend be paid for the year.

Auditors

A resolution to appoint Anderson Ashmar, Chartered Accountants of London as auditors will be put to the members at the Annual General Meeting.

Small Company Disclosure

This report was approved by the board on 30 August 1995, taking advantage of the special exemptions applicable to the Companies Act 1985.

By Order of the Board



Mrs L. Williams
Secretary

30 August 1995

Registered Office

Unit F
Dane Valley Road
Broadstairs
Kent
CT10 3JL

NIKEL WARD LIMITED
ACCOUNTANTS REPORT
31 OCTOBER 1994

In accordance with instructions given to us, we have prepared without carrying out an audit the Balance Sheet and Profit and Loss Account from the accounting records of the business and from information and explanations provided to us.

Access Management Information
Leeds

15 August 1995

NIKEL WARD LIMITED
BALANCE SHEET
AS AT 31 OCTOBER 1994

	31 OCTOBER 94	31 OCTOBER 93
	£	£
FIXED ASSETS	23,806	28,062
CURRENT ASSETS		
Stock	450	450
Debtors	1,028	2,490
Cash	684	424
	-----	-----
	2,162	3,364
CREDITORS FALLING DUE WITHIN ONE YEAR	188,014	179,477
	-----	-----
NET CURRENT LIABILITIES	(185,852)	176,113
	-----	-----
	(162,046)	(148,051)
	=====	=====
CAPITAL AND RESERVES		
Share Capital	2	2
Deficit on Revenue Reserve	(162,048)	(148,053)
	-----	-----
	(162,046)	(148,051)
	=====	=====

The director has taken advantage of Section 249A(1) of The Companies Act 1985 in not having the accounts audited, and acknowledges responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The director confirms that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The director acknowledges responsibility for preparing accounts which give a true and fair view of the company for the year ended 31 October 1994 in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to this company.

30 August 1995


 TN Williams
 Director

The notes on pages 4 to 6 form part of these accounts

NIKEL WARD LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 OCTOBER 1994

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts are prepared under historical cost convention.

1.2 Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life as follows

Plant & Equipment	15% per anum on reducing balance basis
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Motor Vehicles	25% per anum on reducing balance basis
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1.3 Stocks

Stocks are stated at the lower of cost and net realisable value

NIKEL WARD LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 OCTOBER 1994

2. FIXED ASSETS

	Plant & Equipment	Motor Vehicles	Total
Cost 1 November 93	43,268	1,400	44,668
Additions	-	-	-
Disposals	-	-	-
	-----	-----	-----
Cost 31 October 1994	43,268	1,400	44,668
	=====	=====	=====
Depreciation 1 November 1993	15,673	933	16,606
Charge for year	4,139	117	4,256
Disposals	-	-	-
	-----	-----	-----
	19,812	1,050	20,862
	=====	=====	=====
Net Book Value 1 November 1993	27,595	467	28,062
Net Book Value 31 October 1994	23,456	350	23,806

3. DEBTORS

	£	£
Trade Debtors	400	427
Prepayments	628	479
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	1,028	906
	=====	===

NIKEL WARD LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 OCTOBER 1994

31 OCTOBER 1994

31 OCTOBER 1994

£

£

4. CREDITORS FALLING DUE WITHIN ONE YEAR

Bank Overdraft	2,174	2,013
Trade Creditors	4,484	6,588
Other Taxes and Social Security	2,285	793
Directors Current Account	175,953	165,980
Accruals	3,118	2,517
	-----	-----
	188,014	177,891
	=====	=====