

MARGINDEED RESIDENTS MANAGEMENT LIMITED
ABBREVIATED BALANCE SHEET
YEAR ENDED 31 DECEMBER 1999



IND & ROSMARIN
Chartered Accountants
5 UPPER TACHBROOK STREET
LONDON SW1

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1999

	1999 £	1998 £
FIXED ASSETS		
Tangible Assets	- =====	- =====
CURRENT ASSETS		
Cash at Bank and in hand	-	-
CREDITORS - amounts falling due within one year	- -----	- -----
NET CURRENT ASSETS	- -----	- -----
TOTAL ASSETS LESS CURRENT LIABILITIES	- ====	- ====
CAPITAL AND RESERVES		
Authorised, ordinary shares of £1 each	100 ====	100 ====
Issued, called up and fully paid Ordinary shares of £1 each	4	4
Profit and Loss Account	(4) -----	(4) -----
EQUITY SHAREHOLDERS' FUNDS	- ====	- ====

During the financial year the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the directors personally.

As the company has been dormant throughout the financial year, under the provisions of CA 1985 s.250 these accounts have not been audited.

Signed on behalf of the Board of Directors



Director

Approved by the Board on 20 September 2000

ACCOUNTING POLICIES - YEAR ENDED 31 DECEMBER 2000

(a) BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention.