

COMPANY REGISTERED NUMBER: 2231607

Sherwood Court Limited

Financial Statements

31 March 2017



Sherwood Court Limited

Report and Unaudited Financial Statements for the year ended 31 March 2017

Registered No. 2231607

Sherwood Court Limited

Company information.

DIRECTORS:

R J Sheath
I Jamieson

SECRETARY:

R J Sheath

REGISTERED OFFICE:

Glenwood
42 Beechwood Crescent
Chandlers Ford
Eastleigh
Hampshire
SO53 5PD

REGISTERED NUMBER:

2231607 (England and Wales)

Sherwood Court Limited

Report of the Directors for the year ended 31 March 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year was that of the management of flats for the benefit of the owners thereof.

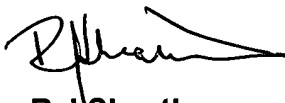
DIRECTORS

The directors who served during the year were as follows:

R J Sheath
I Jamieson

In preparing this directors' report advantage has been taken of the small companies' exemption.

By order of the board



R J Sheath
Company Secretary.

7 October 2017

Sherwood Court Limited

Profit and Loss Account for the year ended 31 March 2017

		2017	2016
	Notes	£	£
TURNOVER	2	10,030	13,320
GROSS TURNOVER		<u>10,030</u>	<u>13,320</u>
Administrative expenses		4,430	15,336
		<u>5,600</u>	<u>-2,016</u>
Other operating income			
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	5,600	-2,016
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		5,600	-2,016
Retained profit brought forward		10,608	12,624
RETAINED PROFIT CARRIED FORWARD		<u>16,208</u>	<u>10,608</u>

Sherwood Court Limited

Balance Sheet as at 31 March 2017

		2017	2017	2016	2016
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		1,836		1,922
CURRENT ASSETS					
Cash at bank and in hand		14,662		13,061	
DEBTORS: Amounts due within one year	6	327		292	
CREDITORS: Amounts due within one year	6	-607		-4,657	
NET CURRENT ASSETS			14,382		8,696
TOTAL ASSETS LESS CURRENT LIABILITIES			16,218		10,618
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Profit and loss account			16,208		10,608
SHAREHOLDER'S FUNDS			16,218		10,618

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 7 October 2017.



R J Sheath
DIRECTOR

The notes on pages 5 to 7 form part of these financial statements

Sherwood Court Limited

Notes to the Financial Statements for the year ended 31 March 2017

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property 2% on cost.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3 OPERATING PROFIT

The operating profit is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	86	86
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Director's emoluments and other benefits etc.	-	-
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4 TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Sherwood Court Limited

Notes to the Financial Statements for the year ended 31 March 2017 - continued

5 TANGIBLE FIXED ASSETS

	Freehold Property £
Cost	
At 1 April 2016 and 31 March 2017	4,330
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Depreciation	
At 1 April 2016	2,408
Charge for the year	86
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At 31 March 2017	2,494
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Net Book Value	
At 31 March 2017	1,836
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At 31 March 2016	1,922
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6 DEBTORS & CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2017 £	2016 £
Debtors		
Prepayments	327	292
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Creditors		
Accrued expenses	607	4,657
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Sherwood Court Limited

Notes to the Financial Statements for the year ended 31 March 2017 - continued

7 CALLED UP SHARE CAPITAL

Allotted, called up and fully paid

	2017 £	2016 £
10 Ordinary shares of £1 each	10	10
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