

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Assist Security Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2017

	Page
Company Information	1
Report of the Accountant	2
Statement of Financial Position	3
Notes to the Financial Statements	4

Assist Security Limited

Company Information  
for the Year Ended 31 March 2017

**DIRECTORS:**

Mr C S Brightman  
Mr M Nicol  
Mr R A Slater

**REGISTERED OFFICE:**

25 Lombard Road  
Wimbledon  
London  
SW19 3TZ

**REGISTERED NUMBER:**

02231601

**ACCOUNTANT:**

Albacore Accounting Limited  
724 Capability Green  
Luton  
Bedfordshire  
LU1 3LU

Assist Security Limited

Report of the Accountant to the Directors of  
Assist Security Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Albacore Accounting Limited  
724 Capability Green  
Luton  
Bedfordshire  
LU1 3LU

Date: .....

Statement of Financial Position

31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		28,136		28,696
Investment property	5		<u>510,061</u>		<u>474,691</u>
			538,197		503,387
<b>CURRENT ASSETS</b>					
Debtors	6	1,109,424		1,225,747	
Cash at bank and in hand		<u>115,149</u>		<u>14,500</u>	
		1,224,573		1,240,247	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>938,970</u>		<u>912,742</u>	
<b>NET CURRENT ASSETS</b>			<u>285,603</u>		<u>327,505</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			823,800		830,892
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>157,572</u>		<u>173,884</u>
<b>NET ASSETS</b>			<u>666,228</u>		<u>657,008</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Capital redemption reserve	9		(30,000)		(30,000)
Retained earnings	9		<u>696,128</u>		<u>686,908</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>666,228</u>		<u>657,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2017 and were signed on its behalf by:

Mr C S Brightman - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Assist Security Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of transactions. All differences are taken to Profit & loss account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	15,756	25,136	165,222	206,114
Additions	5,839	-	7,747	13,586
At 31 March 2017	<u>21,595</u>	<u>25,136</u>	<u>172,969</u>	<u>219,700</u>
<b>DEPRECIATION</b>				
At 1 April 2016	13,951	25,136	138,331	177,418
Charge for year	1,218	-	12,928	14,146
At 31 March 2017	<u>15,169</u>	<u>25,136</u>	<u>151,259</u>	<u>191,564</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>6,426</u>	<u>-</u>	<u>21,710</u>	<u>28,136</u>
At 31 March 2016	<u>1,805</u>	<u>-</u>	<u>26,891</u>	<u>28,696</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2016	474,691
Exchange differences	35,370
At 31 March 2017	<u>510,061</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>510,061</u>
At 31 March 2016	<u>474,691</u>

Fair value at 31 March 2017 is represented by:

	£
Valuation in 2015	429,662
Valuation in 2016	45,029
Valuation in 2017	<u>35,370</u>
	<u>510,061</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	785,774	949,646
Other debtors	64,026	59,758
Directors' current accounts	122,002	54,992
Prepayments	<u>137,622</u>	<u>161,351</u>
	<u>1,109,424</u>	<u>1,225,747</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	-	4,356
Trade creditors	32,778	58,025
Tax	41,285	90,122
Social security and other taxes	31,627	21,485
VAT	233,762	187,501
Other creditors	468,594	405,397
Accrued expenses	130,924	145,856
	<u>938,970</u>	<u>912,742</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Mortgage more than 5 years	<u>157,572</u>	<u>173,884</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Mortgage more than 5 years	<u>157,572</u>	<u>173,884</u>

9. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2016	686,908	(30,000)	656,908
Profit for the year	109,220		109,220
Dividends	(100,000)		(100,000)
At 31 March 2017	<u>696,128</u>	<u>(30,000)</u>	<u>666,128</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr C S Brightman.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.